

# COMPETITION FOR 5 GRANTS UNICREDIT FOUNDATION SUMMER SCHOOL PROGRAMME FOR UNICREDIT EMPLOYEES

7<sup>th</sup> Edition – year 2021

## 1. General Rules

UniCredit Foundation announces 5 (five) grants exclusively aimed at UniCredit employees wishing to attend a summer school program in 2021 at: Barcelona Graduate School of Economics, London School of Economics and Political Science, University College London.

## 2. Details concerning the grants

The winners will have the opportunity to attend, fully free of charge, 1-2 summer school courses at Barcelona GSE (schedule permitting), a 1-session summer school at LSE within the period June-August, a 1-session summer school either in Financial Math or in Quantitative Modelling Techniques for Finance and Actuarial Sciences at UCL (two grants each school for BGSE and LSE and one grant at UCL) depending on the school calendar. The foundation will pay all the summer school fees directly to the schools. The summer school period is considered as business/training trip and then reimbursed for the entire duration of the summer school by the department of the winner after manager approval.

## 3. Eligibility requirements

To be eligible for the competition, applicants must:

1. be UniCredit employees - both part-time or full-time, open-ended or fixed-term contracts - employed by UniCredit, from every country where UniCredit is present. Consultants and trainees are excluded
2. hold a degree in the fields of economics, finance, banking, management engineering, political science, law, and related fields
3. have a very good knowledge of English
4. be wishing to attend a two-three weeks summer school at any of the above three institutions

The grants are aimed at summer school sessions for a maximum of 3 weeks, between June and August 2021 according to the school calendars. Due to the COVID-19 travel restrictions all schools are proposing summer programs that include both online and face to face course offerings (see links in the Annex below).

## 4. How to apply

Candidates may only apply online using the application available on the Foundation's website at <https://www.unicreditgroup.eu/it/unicreditfoundation.html>. All the documentation accompanying the application must be submitted exclusively online in PDF format (one file only) and must be written in English. The application form is general and valid for all the contests launched by the foundation. Therefore, we ask the candidate to fill in just the fields of interest. In the application form candidates must indicate:

- the preferred school and a list of maximum 3 courses (in order of preference) where to spend the prize, selected among those indicated in the Annex (the course selection serves as an indication only, therefore cannot be guaranteed);
- the preferred summer school period, within June and August 2021;
- the name of their UniCredit responsible;
- that they authorize the Foundation to process their personal details, pursuant to regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016.

Applications must be accompanied by the following documents (in PDF format and in English). Failure to do so may result in exclusion from the competition:

- a detailed CV ("curriculum of educational and work experience");
- one copy of a currently valid identification document;
- a motivation letter, where the candidate should indicate her/his main motivations for attending the summer school abroad;
- one letter of reference written by candidate's responsible UniCredit manager;
- appropriate evidence of English proficiency;
- a declaration letter that authorizes the foundation to transmit all information to the school for the admission process.

## 5. Closing date for presentation of the application

Candidates' applications, complete with the accompanying documentation, must be submitted online no later than March 31, 2021, following the procedure indicated on the website. When this time limit is reached, the online application procedure will be disabled. As soon as the application is successfully submitted, the candidate will receive a confirmation message to her/his e-mail address confirming successful submission of her/his application.

## 6. Scientific Committee and Selection Process

The Scientific Committee, appointed by the Foundation's Board of Directors, is composed of members among academics experts from the main European countries in economics and finance. The Foundation's Scientific Committee will be responsible for the selection procedure and will identify the five winners of the grants, two each school at BGSE and LSE plus one at UCL. In addition, five winner substitutes will be selected, should the winner candidates renounce the prize.

## 7. Winners notification

The winner and substitute candidates will be notified by 30 April 2021 on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6. All winner and substitute candidates will receive an updated list of courses offered by each school and will be asked to confirm their former choice or indicate an alternative course/date, in case the program has changed compared with the list displayed in the Annex of this announcement. Information about both the winner and substitute candidates will be forwarded by the foundation to the schools (according to the candidates' preferences) to check their admission process. The winners will be officially awarded only after admission confirmation by the school. In case any winner candidate is not admitted by the school, the prize will be assigned to the first substitute selected by the Scientific Committee (see Art. 6).

## 8. Requirements for receipt of the grants

The recipients are obliged to follow the assigned program in the country and period agreed. Any departure from this must be authorized in advance by the Foundation based on valid and documented reasons.

## 9. Method of payment

The Foundation will fully pay the summer school program fees directly to the school. The summer school period is considered as business/training trip and therefore reimbursed by UniCredit as a usual business trip after winner's manager approval.

## 10. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, February 15, 2021

# ANNEX

## BARCELONA GSE, LSE AND UCL SUMMER SCHOOLS

### SHORT DESCRIPTION AND PRACTICAL INFORMATION ON SUMMER SCHOOL PROGRAMS

#### 1) BARCELONA GRADUATE SCHOOL OF ECONOMICS

The Barcelona Graduate School of Economics offers a diverse range of summer schools in economics and related fields. These short summer programs are addressed to researchers, professionals and graduate students who want to improve their competences in specific fields of knowledge. Renowned academics and leading practitioners teach Barcelona GSE summer school courses. Summer school courses will take place in the period June 28 - July 16 and include both **online and face-to-face** course offerings.

The 2021 summer course offering includes the following programs:

- Banking Summer School
- Data Science Summer School
- Development Economics Summer School
- Digital Economy Summer School
- Finance Summer School
- Labor Economics Summer School
- Macroeconometrics Summer School
- Microeconometrics Summer School

All Barcelona GSE Economics Summer Schools are taught in English, at the Ciutadella campus of the Barcelona GSE, site of Pompeu Fabra University. The Barcelona GSE Summer School programs are composed of courses, and participants can choose among the courses offered in each program or combine courses from different programs (schedule permitting).

Applications will be evaluated by the program directors and candidates will be informed of their decision by the foundation itself as indicated in the announcement (art. 7). At the conclusion of the Summer Schools, participants will receive a certificate for the number of hours attended. All Barcelona GSE courses require an average of twice the lecture hours for readings, pre-readings and class preparation. Interested students should check with their universities to see if these hours are transferable into ECTS credits. Courses are designed with modularity so that participants can customize their own summer school program, tailored to their individual goals and interests.

For more information, please check <https://www.barcelonagse.eu/study/summer-school>

#### 2) LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

The LSE Summer School offers an opportunity for students, researchers, and professionals to share in the LSE tradition of excellence and engagement. LSE Summer School offers sixty **three-week courses** taught by LSE's world-renowned faculty, providing an insight into leading-edge thinking in each discipline. Courses can often be taken for credit towards degrees at other institutions, and are examined to LSE standards. There are **two study options for Summer School this year**: the **Blended Learning mode** takes place on the LSE campus in the heart of Central London, and the **Remote Learning mode** allows students to study from wherever they are in the world. LSE is offering this flexibility to allow as many students as possible around the world to access its teaching. Each study mode will deliver 54 hours contact time, usually 18 hours per week over 3 weeks. It may be possible to change your mode of study or course later, subject to availability. The Summer School curriculum is drawn from across the university, with courses being offered in subject areas as diverse as:

- Accounting
- Business and Management
- Economics
- Finance
- International Relations, Government and Society
- Law
- Research Methods, Data Science and Mathematics

There are many different courses available in each subject area, spread across three three-week sessions, throughout June, July and August. Applications for summer 2021 have already opened.

Each Summer School course is equivalent to one course from an undergraduate degree. As a general guideline, LSE courses receive at least 3 credits in the US system and 7.5 ECTS in the European system.

**At LSE summer school courses are taught at 3 levels, and only 200- and 300-level courses are eligible for this scholarship.** Note that you may be asked to provide evidence of meeting specific course requirements. For specific course requirements please check at <https://www.lse.ac.uk/study-at-lse/summer-schools/Summer-School/Courses/Secure>

### 3) **UNIVERSITY COLLEGE LONDON**

Every summer, UCL welcomes students from around the world to study for credit in the heart of London. UCL is world-leading and many of the module tutors on the programme are leading academics in their fields. In response to the Covid-19 pandemic, the majority of UCL Summer School modules in 2021 will be taught online.

**As for this contest, UniCredit Foundation scholarship is aimed to attend just one 3-week module: either “Quantitative Finance: Maths in Investment Banking (Level 3)” or “Quantitative Modelling Techniques for Finance and Actuarial Sciences (Level 3)”.**

Each module offers 45 teaching hours (15 hours per week), and students are expected to spend an additional 100 hours on assignments and independent study. Classes are student-centred with an emphasis on participation and interaction. At the end of the programme, all students will receive a UCL transcript and certification of attendance. Upon completion of the programme, students will also be granted the status of UCL Associate Alumni.

**Quantitative Modelling Techniques for Finance and Actuarial Sciences (Level 3) - Session One - Monday 5 July - Friday 23 July 2021**

<https://www.ucl.ac.uk/prospective-students/summer-school/modules/quantitative-modelling-techniques/2021>

**Quantitative Finance: Maths in Investment Banking (Level 3) Session Two - Monday 26 July - Friday 13 August 2021**

<https://www.ucl.ac.uk/prospective-students/summer-school/modules/quantitative-finance/2021>

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#### Sources:

1. Barcelona GSE <https://www.barcelonagse.eu/study/summer-school>
2. LSE <https://www.lse.ac.uk/study-at-lse/summer-schools/Summer-School>
3. UCL <https://www.ucl.ac.uk/prospective-students/summer-school/>