

# Sales AuM Report

Data as of February 28th, 2007 (mln Euro)

Business Divisions	Year to date		Month to date	
	Actual	Delta from 29/12/2006 to 28/02/2007	Actual	Delta from 31/01/2007 to 28/02/2007
<b>USA</b>				
Opening AuM	46,940.57		48,292.84	
Sales	1,470.24		757.94	
Redemptions	(1,222.502)		(533.143)	
<b>Net sales</b>	<b>247.73</b>	<b>0.53%</b>	<b>224.79</b>	<b>0.47%</b>
Mkt effect and residual eff.	125.58	0.27%	(1,203.74)	-2.49%
<b>AuM</b>	<b>47,313.89</b>	<b>0.80%</b>	<b>47,313.89</b>	<b>-2.03%</b>
<b>International</b>				
Opening AuM	119,761.32		119,532.77	
Sales	6,564.33		3,299.79	
Redemptions	(7,990.807)		(3,860.934)	
<b>Net sales</b>	<b>(1,426.48)</b>	<b>-1.19%</b>	<b>(561.14)</b>	<b>-0.47%</b>
Mkt effect and residual eff.	193.72	0.16%	(443.06)	-0.37%
<b>AuM</b>	<b>118,528.57</b>	<b>-1.03%</b>	<b>118,528.57</b>	<b>-0.84%</b>
<b>Proprietary Funds</b>				
Opening AuM	4,187.83		4,201.21	
<b>Ending AuM</b>	<b>4,132.02</b>	<b>-1.33%</b>	<b>4,132.02</b>	<b>-1.65%</b>
<b>Total International including Prop. Funds</b>				
Opening AuM	123,949.15		123,733.98	
<b>Ending AuM</b>	<b>122,660.59</b>	<b>-1.04%</b>	<b>122,660.59</b>	<b>-0.87%</b>
<b>New Markets</b>				
Opening AuM	8,443.14		8,442.02	
Sales	667.80		345.22	
Redemptions	(455.192)		(224.245)	
<b>Net sales</b>	<b>212.61</b>	<b>2.52%</b>	<b>120.97</b>	<b>1.43%</b>
Mkt effect and residual eff.	(1.81)	-0.02%	90.95	1.08%
<b>AuM</b>	<b>8,653.94</b>	<b>2.50%</b>	<b>8,653.94</b>	<b>2.51%</b>
<b>Germany</b>				
Opening AuM	49,650.75		49,935.02	
Sales	3,889.69		1,721.73	
Redemptions	(4,028.826)		(1,728.484)	
<b>Net sales</b>	<b>(342.78)</b>	<b>-0.69%</b>	<b>(210.39)</b>	<b>-0.42%</b>
Mkt effect and residual eff.	142.43	0.29%	(274.22)	-0.55%
<b>AuM</b>	<b>49,450.41</b>	<b>-0.40%</b>	<b>49,450.41</b>	<b>-0.97%</b>
<b>TOTAL</b>				
Opening AuM	228,983.62		230,403.85	
Sales	12,592.05		6,124.68	
Redemptions	(13,697.33)		(6,346.81)	
<b>Net sales</b>	<b>(1,308.91)</b>	<b>-0.57%</b>	<b>(425.77)</b>	<b>-0.18%</b>
Proprietary Net Flows	(74.56)	-0.03%	(74.56)	-0.03%
Mkt effect and residual eff. net of flows	478.68	0.21%	(1,824.70)	-0.79%
<b>AuM</b>	<b>228,078.82</b>	<b>-0.40%</b>	<b>228,078.82</b>	<b>-1.01%</b>
<b>PAI (including Momentum)</b>				
Opening AuM	4,652.99		4,793.85	
Sales	176.09		85.52	
Redemptions	(96.694)		(45.772)	
<b>Net sales</b>	<b>79.39</b>	<b>1.71%</b>	<b>39.75</b>	<b>0.83%</b>
Mkt effect and residual eff.	76.40	1.64%	(24.82)	-0.52%
<b>AuM</b>	<b>4,808.79</b>	<b>3.35%</b>	<b>4,808.79</b>	<b>0.31%</b>

**Alternative Investment**  
Net Flows and AuM data are included in the reported numbers for other divisions

