

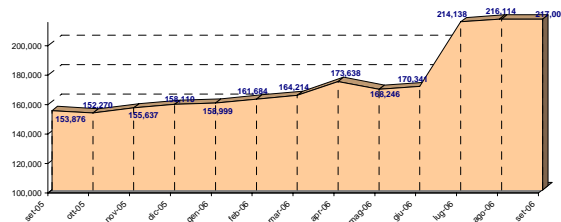
Sales AuM Report

Data as of September 30th, 2006 (mIn Euro)

Business Divisions	Year to date		Month to date	
	Actual	Delta from 30/12/2005 to 29/09/2006	Actual	Delta from 31/08/2006 to 29/09/2006
USA				
Opening AuM	43,369.19		45,099.11	
Sales	8,787.99		636.85	
	(5,070.285)		(635.051)	
Net sales	3,717.70	8.57%	1.80	0.00%
Mkt effect and residual eff.	(784.17)	-1.81%	1,201.81	2.66%
AuM	46,302.73	6.76%	46,302.73	2.67%
International				
Opening AuM	114,260.87		115,658.85	
Sales	32,949.66		3,415.48	
Redemptions	(32,724.493)		(3,397.987)	
Net sales	225.17	0.20%	17.49	0.02%
Mkt effect and residual eff.	1,860.70	1.63%	670.39	0.58%
AuM	116,346.73	1.83%	116,346.73	0.59%
Proprietary Funds				
Opening AuM	4,284.61		4,135.18	
Ending AuM	4,150.48	-3.13%	4,150.48	0.37%
Total International including Prop. Funds				
Opening AuM	118,545.47		119,794.03	
Ending AuM	120,497.22	1.65%	120,497.22	0.59%
New Markets				
Opening AuM	5,882.00		6,252.87	
Sales	1,848.05		170.58	
Redemptions	(1,476.382)		(130.764)	
Net sales	371.67	6.32%	39.81	0.64%
Mkt effect and residual eff.	76.44	1.30%	37.43	0.60%
AuM	6,330.12	7.62%	6,330.12	1.24%
Germany				
Opening AuM	43,147.48		44,470.88	
Sales	19,885.02		889.91	
Redemptions	(19,348.934)		(2,194.515)	
Net sales	536.08	1.24%	(1,304.61)	-2.93%
Mkt effect and residual eff.	191.23	0.44%	708.53	1.59%
AuM	43,874.80	1.69%	43,874.80	-1.34%
TOTAL				
Opening AuM	210,944.15		215,616.89	
Sales	63,470.73		5,112.82	
Redemptions	(58,620.09)		(6,358.32)	
Net sales	4,850.63	2.30%	(1,245.50)	-0.58%
Proprietary Net Flows	(67.96)	-0.03%	-	0.00%
Mkt effect and residual eff. net of flows	1,210.08	0.57%	2,633.47	1.22%
AuM	217,004.86	2.87%	217,004.86	0.64%
PAI (including Momentum)				
Opening AuM	4,495.62		4,600.28	
Sales	742.19		37.90	
Redemptions	(624.234)		(102.111)	
Net sales	117.96	2.62%	(64.21)	-1.40%
Mkt effect and residual eff.	(16.83)	-0.37%	60.69	1.32%
AuM	4,596.75	2.25%	4,596.75	-0.08%

Alternative Investment
Net Flows and AuM data are included in the reported numbers for other divisions

Pioneer Global Asset Management - AUM Trend
Data Euro Million



The data reported are temporary and include estimates.

PGAM - Asset Distribution

