











12th MoFiR Workshop on Banking University of Naples Federico II

6-7 July 2023

Day 1 (July 6, 2023)

13:00-13:30 Registration

13:30-15:10 **Session 1: Theoretical Banking -** Chair: **Raoul Minetti** (Michigan State University)

Intermediary-Based Loan Pricing

Pierre Mabille (INSEAD) and Olivier Wang

• Discussant: **Quentin Vandeweyer** (Chicago Booth)

Fintech Entry, Lending Market Competition and Welfare

Xavier Vives and **Zhiqiang Ye** (IESE)

• Discussant: **David Pothier** (University of Vienna)

15:10-15:30 Coffee break

15:30-17:10 **Session 2: Bank lending -** Chair: **Giovanni Walter Puopolo** (University of Naples Federico II)

Specialization in Banking

Kristian Blickle, Cecilia Parlatore (NYU Stern) and Anthony Saunders

Discussant: Camelia Minoiu (Atlanta FED)

Defunding Controversial Industries: Can Targeted Credit Rationing Choke Firms?

Pablo Slutzsky, Kunal Sachdeva, Andre Silva (Federal Reserve Board) and Billy Xu

• Discussant: **Thomas Mosk** (Queen Mary University London)

17:10-17:30 Coffee break

17:30-18:30 *Keynote lecture*

Vasso Ioannidou (Bayes Business School)

Chair: Andrew Ellul (Kelley School of Business)

19:30-22:00 Dinner at Villa D'Angelo (by invitation only)

08:30-8:50 Breakfast and registration

08:50-10:30 **Session 3: Banks and the Green economy –** Chair: **Angela Gallo** (Bayes Business School)

Climate, Amenities and Banking: El Niño in the US

Nicola Limodio and **Filippo De Marco** (Bocconi University)

• Discussant: Nandini Gupta (Indiana University)

"Glossy Green" Banks: The Disconnect Between European Banks' Sustainability Reporting and Lending Activities

Martina Jasova (Barnard College), Mariassunta Giannetti, Maria Loumioti, and Caterina Mendicino

• Discussant: Min Park (University of Bristol)

10:30-10:50 Coffee break

10:50-12:30 **Session 6: Bank deposits –** Chair: **Ettore Croci** (Catholic University of Milan)

Running Out of Time (Deposits): Falling Interest Rates and the Decline of Business Lending, Investment and Firm Creation

Dominik Supera (Columbia Business School)

Discussant: Melina Papoutsi (European Central Bank)

Cross-Selling in Bank Household Relationships. Implications for Deposit Pricing, Loan Pricing, and Monetary Policy

Christoph Basten (University of Zurich) and Ragnar Juelsrud

• Discussant: **Giovanni Dell'Ariccia** (International Monetary Fund)

12:30-13:30 Lunch

13:30-15:10 Session 5: Discrimination - Chair: Giulia Bettin (University of Marche and MoFiR)

Blended Finance and Female Entrepreneurs: Micro Evidence from Turkey

Cagatay Bircan (EBRD), Halil Ibrahim Aydin and Ralph De Haas

• Discussant: **Alexander Borisov** (University of Cincinnati)

Stakeholders' Aversion to Inequality and Bank Lending to Under-Served Borrowers

Hanh Le (University of Illinois Chicago) and Matteo Crosignani

• Discussant: **Consuelo Silva Buston** (Pontificia Universidad Católica de Chile)

15:10-15:30 Coffee break

15:30-17:10 **Session 6: Financial innovation -** Chair: **Lorenzo Pandolfi** (University of Naples Federico II)

Leverage and Stablecoin Pegs

Chase Ross (FED Board), Gary Gorton, Elizabeth Klee, Sharon Ross, and Alexandros Vardoulakis

• Discussant: Christoph Bertsch (Sveriges Riksbank)

Technology and privacy regulation in loan markets

Marina Sanchez del Villar (EUI), Sebastian Doerr, Leonardo Gambacorta and Luigi Guiso

• Discussant: Margherita Bottero (Bank of Italy)

Organising Committee:

Tommaso Oliviero (University of Naples Federico II, CSEF and MoFiR)

Ettore Panetti (University of Naples Federico II and CSEF)

Andrea F. Presbitero (International Monetary Fund, MoFiR and CEPR)

Alberto Zazzaro (University of Naples Federico II, CSEF and MoFiR)

Additional Information:

MoFiR and workshop website: https://sites.google.com/site/mofirunivpm/

Location: Federico II Conference Centre in Via Partenope 36, Naples

Questions may be addressed to: presbitero@gmail.com

We acknowledge the financial support from the Department of Economics and Statistics, University of Naples Federico II Department of excellence 2023-2027, the CSEF and the Marco Fanno Alumni.