



# Responsible Banking Progress Statement for PRB Signatories

Summary template  
UniCredit 2025

<p><b>Principle 1:</b> <b>Alignment</b></p>	<p><b>Principle 2:</b> <b>Impact &amp; Target Setting</b></p>	<p><b>Principle 3:</b> <b>Clients &amp; Customers</b></p>
<p><b>Content</b> At UniCredit we are committed to embedding sustainability in everything we do. We lead by example, which is why ESG (Environmental, Social and Governance) is at the heart of our strategic framework. Our Purpose is to Empower Communities to Progress, guided by three Principles:</p> <ul style="list-style-type: none"> <li>• Holding ourselves to the highest possible standards to do the right thing for clients and communities</li> <li>• Being fully committed to playing our part in supporting our clients in a just and fair transition</li> <li>• Respecting and balancing the perspectives and priorities of all our stakeholders throughout our business and decision-making</li> </ul> <p>The context in which we operate is rapidly changing, influencing the regulatory agenda and the global sustainable finance market. However, despite shifts against ESG, Europe has reaffirmed its climate commitments and at the same time has become more flexible and business oriented.</p> <p>We remain committed to our ESG principles and are adjusting our strategy to ensure we are delivering targeted, tangible impact, with a sharper focus on customers and communities.</p> <p>We are focusing on ESG where it matters by:</p> <ul style="list-style-type: none"> <li>• Driving value for our clients in the transition: we are matching our clients' evolving demands on transition with a dedicated business approach, while continuing to develop our environmental framework beyond decarbonization</li> <li>• Championing Social, backing our communities, our people and society: we are backing our communities with social financing and dedicated social projects combining volunteering and philanthropy, while supporting our people with focus on well-being and training</li> </ul>	<p><b>Content</b> Throughout 2025, we advanced the maturity of our double materiality assessment (DMA), enhancing both the granularity of our impact analysis and the clarity with which we disclose financial and non-financial implications.</p> <p>This process confirmed the continued relevance of our core sustainability priorities, while enabling targeted refinements to reflect evolving regulatory expectations, stakeholder perspectives and risk dynamics. This edition incorporates improved data quality, strengthened internal controls, and shows a number of quantitative indicators, enabling stakeholders to better appreciate not only what we have achieved, but how the identification of material impacts, risks and opportunities informs our decisions, and our long-term ambitions.</p> <p>We also leveraged on our Impact Measurement Model (IMM), which we developed in 2023 and tested in 2024, to identify relevant impact areas within an extensive and heterogeneous scope of activities.</p> <p>Based on the DMA we conducted in preparation for the CSRD and according to our IMM, we mainly focused on two material impact areas for target setting:</p> <ol style="list-style-type: none"> <li>1. Climate change mitigation (transition plan and progress towards targets detailed in our 2025 Annual Report - Sustainability Statements)</li> <li>2. Financial inclusion, based on the PRB Commitment on Financial Health and Inclusion and progress towards the specific target of young customers</li> </ol> <p>Our financial inclusion progress is measured through two PRB indicators at Group level.</p> <p>Below the 2025 achieved results vs targets, starting from 2023:</p> <ol style="list-style-type: none"> <li>a. To increase the percentage of young clients with two or more active UniCredit financial</li> </ol>	<p><b>Content</b> At UniCredit, we are committed to meeting our clients' evolving transition needs with a focused, dedicated approach. At the same time, we are developing our environmental framework beyond decarbonisation. We offer a wide range of products and services to meet our client needs in our core market.</p> <p>Our ESG proposition for corporates consists of:</p> <ul style="list-style-type: none"> <li>• ESG financing products: use of proceeds, sustainability linked, off-the-shelf products, including: <ul style="list-style-type: none"> <li>- Green finance solutions for investment in renewable sources and energy efficiency activities to support corporates in their decarbonization path</li> <li>- Social finance solutions to support specific sectors (e.g. youth, education) or SME in disadvantaged areas</li> </ul> </li> <li>• Dedicated ESG advisory, supporting our clients with strategic and tactical advice (e.g. investor engagement, transition plans, ESG structuring and coordination, origination of sustainable bonds)</li> <li>• Strategic partnerships on ESG (e.g., Open-es to assess ESG clients' maturity and define a sustainable development path)</li> <li>• Specific clients' risk management solutions, such as commodities supporting our clients to navigate the transition</li> </ul> <p>Our ESG proposition for individuals includes:</p> <ul style="list-style-type: none"> <li>• ESG Financing products, such as: <ul style="list-style-type: none"> <li>- Environmental finance solutions to support house renovation activities and energy efficiency interventions (also based on national and supranational guarantees programmes)</li> <li>- Social finance solutions: such as inclusive</li> </ul> </li> </ul>

<ul style="list-style-type: none"> <li>Evidencing accountability and transparency, along with a robust ESG framework: we are providing transparency of our progress in disclosure while improving our ESG governance and risk framework</li> </ul>	<p>products (from different categories) to 13% (from a baseline of 12%) –achieved result 12,8%</p> <p>b. To increase the percentage of new UniCredit clients that are young people to 37.7% (from a baseline of 34.9%) –achieved result 36,0%</p> <p>For the first indicator (a), the FY 25 performance is slightly below the target, while for the other one (b), despite significant growth in the proportion of young clients compared to the starting point, in the past year the acquisition of new young customers was below the level we planned, and we are currently focusing on initiatives to improve performance in this metric.</p>	<p>finance solutions for vulnerable categories (e.g. Mortgage for Young Families);</p> <ul style="list-style-type: none"> <li>Dedicated ESG catalogue for assets under management</li> </ul> <p>We maintain a firm commitment to our 2025-2027 ESG penetration targets across total business volumes, which remain unchanged. Our product offering supports their achievement: 15% for ESG lending, 15% for sustainable bonds, and 50% for ESG investment products.</p>
<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>2025 Annual Reports and Accounts, ESG Review section pages 63-76; Sustainability Statements: pages 137-140 on Strategy <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> <li>2024 Human Rights Commitment <a href="#">2024 Human Rights Commitment</a></li> </ul>	<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>2025 Annual Reports and Accounts, ESG Review section pages 63-76; Sustainability Statements: page 137-140 on Strategy; page 152-156 on Impact, risk and opportunity management; pages 242-275 on Climate Change; pages 308/317 on Consumers and end-users <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> </ul>	<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>2025 Annual Reports and Accounts, Sustainability Statements, pages 137/140 on Strategy; pages 308/317 on Consumers and end-users <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> <li>FY 2025 Fixed Income &amp; ESG Presentation, pages 24-29 <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/funding-and-ratings/fixed-income-presentations/2025/4Q25_Fixed-income_and_ESG_presentation.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/funding-and-ratings/fixed-income-presentations/2025/4Q25_Fixed-income_and_ESG_presentation.pdf</a></li> </ul>

<p><b>Principle 4:</b> <b>Stakeholders</b></p>	<p><b>Principle 5:</b> <b>Governance &amp; Culture</b></p>	<p><b>Principle 6:</b> <b>Transparency &amp; Accountability</b></p>
<p><b>Content</b> By remaining steadfast to our commitment and taking decisive actions, we strive to understand our stakeholders' expectations. They contribute to much more than financial success, providing our clients with support during the transition, enhancing corporate citizenship and, in line with our role as a bank, integrating social purpose into everyday business and offers.</p> <p>We believe that close relationships with our main stakeholders create long-term value and support individual and collective growth. Listening to the full range of our stakeholders is central to how we work. We continually seek their feedback to strengthen stakeholder relationships and improve how we meet their needs.</p> <p>We encourage our stakeholders to share their views and concerns and work hard to respond quickly and accurately. Gathering and analysing stakeholder feedback not only provides us with valuable insights into their needs, but it also helps us manage the risks and opportunities we face and underpins our drive to achieve long-term sustainability.</p> <p>Our key stakeholders include clients, colleagues, investors/shareholders, regulators, and communities. We leverage a broad range of stakeholder engagement tools, more specifically:</p> <ul style="list-style-type: none"> <li>• Clients: client satisfaction and brand reputation assessments, mystery shopping, instant feedback and focus group/seminars</li> <li>• Colleagues: Group Internal communication, worker councils, People Listening through surveys, open dialogues, and real-time feedback</li> <li>• Investors/shareholders quarterly webcasts and conference calls to present results, one-on-one and group meetings, calls, shareholders' meeting</li> <li>• Regulators: one-on-one and group meetings, calls</li> <li>• Communities: surveys; social media</li> </ul>	<p><b>Content</b> Our ESG Governance includes clear ESG Product Guidelines, which were introduced in 2022, and we continuously enhance to align with the highest market Standards with the aim of preventing greenwashing and social washing risks.</p> <p>The Guidelines establish a consistent and comprehensive methodology for the classification and reporting of our ESG offering and serve as a basis to build on our sustainability ambitions and metrics. This includes a methodology to classify financial products and services offered by UniCredit Group as Green, Social, Transition or Sustainability-linked. ESG products include different product categories considering Environmental, Social and Governance characteristics. The policy specifies the classification logic, The eligibility criteria, the applicable environmental and social requirements.</p> <p>The Guidelines cover the Group's Legal Entities (LEs) and business lines: lending products, bonds, investment products, hedging products, capital market products, transactional products and insurance products. They are regularly reviewed to amend or include additional qualifying activities and/or criteria based on market trends or business needs and to comply with regulatory requirements.</p> <p>Our Culture: we believe that working every single day towards the delivery of our purpose will give us the financial strength to achieve our ambition to be the bank for Europe's future.</p> <p>By acting as the engine of social progress, we are building a culture that puts our values at the heart of our decision-making and everything we do.</p> <p>Our profound journey of cultural transformation continues at pace and has been marked by many</p>	<p><b>Content</b> At UniCredit, we are providing transparency on our disclosure progress, while strengthening our ESG governance and risk framework.</p> <p>We are making progress on our ESG Disclosure by:</p> <ul style="list-style-type: none"> <li>• Improving it over the years in line with evolving market standards</li> <li>• Embedding our annual sustainability disclosure into our Management Report, in alignment with CSRD requirements</li> </ul> <p>To strengthen our Risk Framework, we are:</p> <ul style="list-style-type: none"> <li>• Integrating ESG risk into our risk management processes and procedures, in alignment with EBA guidelines on managing ESG risk</li> <li>• Progressively enhancing our comprehensive policy framework to manage environmental and social risks in controversial sectors</li> </ul> <p>This year marks our second reporting cycle under the Corporate Sustainability Reporting Directive (CSRD), a transition that continues to shape and strengthen the way we understand, manage and communicate our sustainability performance as a pan-European banking group supporting the real economy. Building on the robust foundations laid in 2024, we have further refined our Sustainability Statements to reflect deeper integration of the European Sustainability Reporting Standards (ESRS) into our business processes, risk management frameworks and strategic planning across our activities and value chain.</p> <p>Throughout 2025, we advanced the maturity of our double materiality assessment, enhancing both the granularity of our impact analysis and the clarity with which we disclose financial and non-financial implications. This process confirmed the continued relevance of our core sustainability priorities, while</p>

<p>We developed several major initiatives aimed at ensuring we put our stakeholders at the center of our thinking and processes. Further details at the links and references below.</p>	<p>achievements. We have further demonstrated our commitment by empowering a significant number of our employees to reflect on what our values mean as an identity, and to explore how that translates into improving the way we serve our clients and communities.</p> <p>UniCredit's Culture continues to be a strategic lever for sustainable growth and organisational excellence. Guided by our Values – Integrity, Ownership, Caring – we embed ethical behaviours, inclusion, and well-being across all levels of the organisation.</p> <p>In 2025, we introduced a revamped Culture &amp; Strategy Roadshow, "Unlocking Excellence", providing colleagues with enhanced opportunities to engage in meaningful dialogue with Group Leadership. Further details at the links and references below.</p>	<p>enabling targeted refinements to reflect evolving regulatory expectations, stakeholder perspectives and risk dynamics. This edition incorporates improved data quality, strengthened internal controls, and shows a number of quantitative indicators, enabling stakeholders to better appreciate not only what we have achieved, but how the identification of material impacts, risks and opportunities informs our decisions, and our long-term ambitions.</p> <p>As we continue our journey with the CSRD framework, our commitment remains unchanged: to provide transparent, meaningful and decision-useful information, reinforcing trust and supporting our mission to generate sustainable value for our customers, investors, employees and the communities we serve. The Sustainability Statements set out in detail the outcomes of this process and the related disclosures prepared in accordance with the ESRS. Limited third-party assurance has been undertaken on our Sustainability disclosure which is included in the management report within the Consolidated Financial Report, in accordance with Legislative Decree 125/2024 which transposed CSRD regulation into Italian law.</p>
<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>- 2025 Annual Reports and Accounts, ESG Review section, pages 63-76; Sustainability Statements, pages 137/140 on Strategy, pages 296/307 on Affected Communities <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> </ul>	<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>- 2025 Annual Reports and Accounts, ESG Review section, pages 63-76; Sustainability Statements, pages 137/140 on Strategy; pages 124/136 and pages 317/322 on Governance <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> <li>- 2025 Group Remuneration Policy and Report <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/governance/compensation/group-policy/2025/2025_Group_Remuneration_Policy_and">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/governance/compensation/group-policy/2025/2025_Group_Remuneration_Policy_and</a></li> </ul>	<p><b>Links &amp; references</b></p> <ul style="list-style-type: none"> <li>- 2025 Annual Reports and Accounts, ESG Review section, pages 63-76; Sustainability Statements, pages 121/123 on General Information <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> <li>- Full assurance statement related to our 2025 Annual Reports and Account on page 725 <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> </ul>

	<p><a href="#">Report.pdf</a></p> <ul style="list-style-type: none"> <li>- FY 2025 Fixed Income &amp; ESG Presentation, pages 24-29 <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/funding-and-ratings/financial-presentations/2025/4Q25_Fixed-income_and_ESG_presentation.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/funding-and-ratings/financial-presentations/2025/4Q25_Fixed-income_and_ESG_presentation.pdf</a></li> <li>- Code of Conduct <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/governance/governance-system-and-policies/policies-and-documents/UC-Code-of-Conduct-brochure_21_07_2022_def_EN.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/governance/governance-system-and-policies/policies-and-documents/UC-Code-of-Conduct-brochure_21_07_2022_def_EN.pdf</a></li> <li>- Code of Ethics &amp; Internal Control System <a href="https://www.unicreditgroup.eu/en/governance/our-control-systems.html">https://www.unicreditgroup.eu/en/governance/our-control-systems.html</a></li> </ul>	<ul style="list-style-type: none"> <li>- Limited assurance statement related to our 2025 Sustainability Statements on page 735 <a href="https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf">https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/investors/financial-reports/2025/4q25/2025-Annual-Reports-and-Accounts-General-Meeting-Draft.pdf</a></li> </ul>
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