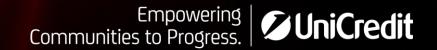
Milan, September 2025



In line with our commitment to transparency and alignment with international best practices, the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) have been incorporated into the contents of our Sustainability Statements within our 2024 Annual Report, prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD). [Annual Report]

The following table provides a comprehensive cross-reference between the TCFD recommendations and the specific sections and page numbers within the 2024 Annual Report where the relevant disclosures can be found.

TCFD recommendations		2024 UniCredit Annual Report	Pages
	 Describe the Board's oversight of climate- 	 GOV-1 - The role of the administrative, management and supervisory bodies 	• 142 – 143
Governance Disclose the company's governance around climate-related risks and opportunities	related risks and opportunities	 GOV-2 - Information provided to and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies 	• 144 - 146
	 Describe management's role in assessing and managing climate- related risks and opportunities 	 GOV-2 - Information provided to and sustainability matters addressed by the undertaking's administrative, management and supervisory bodies GOV-3 - Integration of sustainability-related performance in incentive schemes 	• 145 - 146
			• 147 – 148
			• 85 (ESG Review)
		 MDR-P - Policies adopted to manage material sustainability matters 	• 187

TCFD recommendations		2024 UniCredit Annual Report	Pages
	Describe the climate-related risks and opportunities the	• SBM-3 - Material IROs and their interaction with strategy and business model	• 155-156; 160-161
of climate- related risks and opportunities on the company's businesses, strategy, and financial planning where	company has identified over the short, medium, and long term	• E1-2 - Policies related to climate change mitigation and adaptation	• 251
		 Part E - Information on risks and related hedging policies, The climate-related and environmental risk 	• 665-669
	 Describe the impact of climate- related risks and opportunities on the company's businesses, strategy, and financial planning 	• SBM-3 Material IROs and their interaction with strategy and business model	• 155-156
		• MDR-P Policies adopted to manage material sustainability matters	• 185
		• E1-1 Transition plan for climate change mitigation	• 243-250
		• E4-3 Actions and resources related to biodiversity and ecosystems	• 273
		 E5-2 Actions and resources related to resource use and circular economy 	• 275
	 Describe the resilience of the company's strategy, taking into consideration different climate- related scenarios, including a 2°C or lower scenario 	Part E - Information on risks and related hedging policies, The climate-related and environmental risk	• 670-671



TCFD recommendations		2024 UniCredit Annual Report	Pages
	Describe the company's processes for identifying and assessing climate-related risks	• SBM-3 - Material IROs and their interaction with strategy and business model	• 155-156; 160-161
Risk Disclose how the company identifies, assesses, and manages climate-related risks	• Describe the company's processes for managing climate-related risks	 ESRS 2 IRO-1 – Description of the processes to identify and assess material climate- related impacts, risks and opportunities E1-2 – Policies related to climate change mitigation and adaptation Minimum Disclosure Requirement – Policies MDR-P 	• 165 • 182-190
	 Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the company's overall risk management 	 ESRS 2 IRO-1 – Description of the processes to identify and assess material climate- related impacts, risks and opportunities Part E - Information on risks and related hedging policies, The climate-related and environmental risk 	165665-684671



TCFD recommendations		2024 UniCredit Annual Report	Pages
	Disclosure of the metrics used to assess climate-related risks	GOV-3 Integration of sustainability-related performance in incentive schemes	• 147
Metrics and	strategy and risk management process	• SBM-1 - Strategy, business model and value chain	• 151; 82-83 (ESG Review)
Targets Disclose the		• E1-3 - Actions and resources in relation to climate change policies	• 251-258
climate-related risks and opportunities where such information is material		• E1-5 - Energy consumption and mix	• 265-266
	 Disclosure of Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks 	• E1-6 - Gross Scope 1,2,3 and Total GHG emissions	• 266-270
	 Description of targets used to manage climate-related risks and opportunities and performance against targets 	• GOV-3 Integration of sustainability-related performance in incentive schemes	• 147
		• SBM-1 - Strategy, business model and value chain	• 151; 82-83 (ESG Review)
		 E1-4 - Targets related to climate change mitigation and adaptation 	• 259-264

