

UniCredit Environmental Policy

March 2026

For UniCredit, **value generation**, directed towards clients and all involved counterparts, is aimed at protecting and promoting sustainable development from a corporate, environmental, and social perspective. This is achieved by balancing stakeholder expectations with the global impact of the business.

Within a long-term development context integrating climate and environmental factors with industrial management, UniCredit is committed to strengthening **infrastructure processes and managing related risks**. The Environmental Policy plays a key role in this commitment.

UniCredit's mission materializes in mobilizing climate capital to finance the necessary transition to achieve the **goals set in the 2015 Paris Agreement**. This involves assessing the economic and social impact of climate change and defining strategies to ensure the implementation of environmental risk management policies.

The commitment is realized within a **just and fair transition**, aligning with the goal of providing communities with tools for progress. Moreover, in the vision of a planet in harmony with nature, UniCredit commits to safeguarding **Natural Capital** by offering sustainable financing solutions to clients and reducing the environmental impact of its direct activities.

In this direction, UniCredit pledges to align its loan and investment portfolios with the net-zero emissions target by 2050. The energy transition process related to **financed indirect emissions** involves investing in renewable sources and supporting industrial conversion through new technologies. Simultaneously, the company aims to achieve net-zero for its **own emissions** by 2030, leveraging the energy efficiency of offices and data centers, optimizing spaces, converting heating systems, and managing the corporate vehicle fleet.

The goal of protecting, conserving, and restoring natural heritage is pursued not only by promoting a culture of **biodiversity** defense in the economic and financial landscape but also by implementing prevention, planning and control tools in investments particularly exposed to biodiversity and ecosystem impacts. UniCredit also intends to play a strategic role in promoting the transition to a **circular economy**, encouraging responsible use of the planet's resources.

The **Environmental Management System**, certified EMAS for the Italian perimeter and ISO 14001 for UniCredit Bank Austria, UniCredit Bank AG Germany and UniCredit Bank Czech Republic and Slovakia a.s, is the reference framework where environmental programs converge and are defined. In compliance with regulatory requirements, UniCredit continuously defines objectives to contain direct environmental impacts generated by operations, such as energy and water consumption, waste and emissions generation, pollution, and use of natural resources. Simultaneously, all aspects of indirect impact are analyzed, managed, and monitored, including credit policies, emissions of financed entities, selection and qualification of product and service providers, and mobility management.

Awareness, information, and transparency about the Environmental Policy permeate the Bank's structure, including the Top Management, confirming the commitments included in the Group's strategy: the net-zero goals and commitments related to biodiversity and the circular economy drive the **reduction of UniCredit's environmental footprint**.