

THE BOARD OF DIRECTORS OF UNICREDIT APPROVED FULL YEAR 2016 RESULTS

Today the Board of Directors of UniCredit approved:

- the Provisional Financial Statements of UniCredit S.p.A. (the parent company) as at December 31st 2016, and
- the Consolidated Financial Statements as at December 31st 2016, confirming the consolidated financial results as at December 31st 2016, already disclosed to the market as preliminary results on February 9th 2017.

The Provisional Financial Statements of UniCredit S.p.A. as at December 31st 2016 will be submitted for approval to the Annual General Meeting called on April 20th 2017.

The Provisional Financial Statements of UniCredit S.p.A. as well as the Consolidated Financial Statements as at December 31st 2016 will be published at least 21 days prior the Annual General Meeting on the following webpage: <https://www.unicreditgroup.eu/en/investors/financial-reports.html>.

Following the completion of the rights issue on March 2nd 2017, UniCredit's CET1 transitional ratio as of Dec-16 is 11.49%, well above the capital requirement defined by ECB in the Supervisory Review Evaluation Process (SREP) 2016 applicable from 1st January 2017 equal to 8.78% (10.03% including Pillar 2 Guidance).

Marina Natale, after having contributed to the implementation of the capital strengthening measures of the strategic plan, is leaving UniCredit. On behalf of the bank, Jean Pierre Mustier, Chief Executive Officer, expresses his personal and sincere thanks to Marina Natale for her valuable contribution to the Group's activities in this extraordinary phase.

Declaration by the Manager charged with preparing the financial reports

The undersigned, Francesco Giordano, in his capacity as Manager charged with preparing UniCredit S.p.A.'s financial reports

DECLARES

that, pursuant to Article 154 bis, paragraph 2, of the "Consolidated Law on Financial Intermediation" the information disclosed in this document corresponds to the accounting documents, books and records.

Milan, March 13th 2017

**Manager charged with
preparing the financial reports**

Jan van Geerdes

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<https://www.unicreditgroup.eu/en/press-media/press-releases.html>