

Sales AuM Report

Data as of January 31st, 2006 (mln Euro)

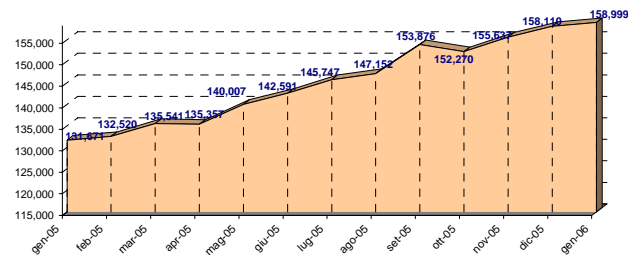
Business Divisions	Year to date		Month to date	
	Actual	Delta from 30/12/2005 to 31/01/2006	Actual	Delta from 30/12/2005 to 31/01/2006
USA				
Opening AuM	32,991.00		32,991.00	
Sales	491.68		491.68	
Redemptions	(597.160)		(597.160)	
Net sales	(105.48)	-0.32%	(105.48)	-0.32%
Mkt effect and residual eff.	(62.81)	-0.19%	(62.81)	-0.19%
AuM	32,822.71	-0.51%	32,822.71	-0.51%
International				
Opening AuM	114,932.15		114,932.15	
Sales	3,681.29		3,681.29	
Redemptions	(3,388.783)		(3,388.783)	
Net sales	292.50	0.25%	292.50	0.25%
Mkt effect and residual eff.	666.48	0.58%	666.48	0.58%
AuM	115,891.13	0.83%	115,891.13	0.83%
Proprietary Funds				
Opening AuM	4,275.83		4,275.83	
Ending AuM	4,284.61	0.21%	4,284.61	0.21%
Total International including Prop. Funds				
Opening AuM	119,207.98		119,207.98	
Ending AuM	120,175.74	0.81%	120,175.74	0.81%
New Markets				
Opening AuM	5,911.17		5,911.17	
Sales	233.12		233.12	
Redemptions	(190.541)		(190.541)	
Net sales	42.58	0.72%	42.58	0.72%
Mkt effect and residual eff.	46.51	0.79%	46.51	0.79%
AuM	6,000.25	1.51%	6,000.25	1.51%
TOTAL				
Opening AuM	158,110.15		158,110.15	
Sales	4,406.08		4,406.08	
Redemptions	(4,176.48)		(4,176.48)	
Net sales	229.60	0.15%	229.60	0.15%
Proprietary Net Flows	-	0.00%	-	0.00%
Mkt effect and residual eff. net of flows	658.95	0.42%	658.95	0.42%
AuM	158,998.70	0.56%	158,998.70	0.56%
PAI (including Momentum)				
Opening AuM	4,467.70		4,467.70	
Sales	33.73		33.73	
Redemptions	(40.201)		(40.201)	
Net sales	(6.47)	-0.14%	(6.47)	-0.14%
Mkt effect and residual eff.	(19.80)	-0.44%	(19.80)	-0.44%
AuM	4,441.42	-0.59%	4,441.42	-0.59%

(*) 2006 Budget Monthly breakdown still under finalisation.

Alternative Investment

Net Flows and AuM data are included in the reported numbers for other divisions

Pioneer Global Asset Management - AUM Trend
Data Euro Million



PGAM - Asset Distribution

