

Sales AuM Report

Data as of April 30th, 2006 (mln Euro)

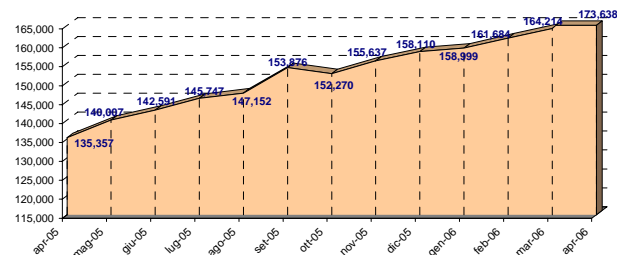
Business Divisions	Year to date		Month to date	
	Actual	Delta from 30/12/2005 to 28/04/2006	Actual	Delta from 31/03/2006 to 28/04/2006
USA				
Opening AuM	43,369.19		43,657.50	
Sales	1,974.21		478.38	
Redemptions	(2,261.678)		(488.364)	
Net sales	(287.47)	-0.66%	(9.99)	-0.02%
Mkt effect and residual eff.	(529.34)	-1.22%	(1,095.13)	-2.51%
AuM	42,552.38	-1.88%	42,552.38	-2.53%
International				
Opening AuM	118,535.11		120,739.45	
Sales	17,622.07		4,049.26	
Redemptions	(16,189.618)		(3,639.783)	
Net sales	1,432.46	1.21%	409.47	0.34%
Mkt effect and residual eff.	717.52	0.61%	(463.84)	-0.38%
AuM	120,685.09	1.81%	120,685.09	-0.05%
Proprietary Funds				
Opening AuM	4,284.61		4,233.11	
Ending AuM	4,111.19	-4.05%	4,111.19	-2.88%
Total International including Prop. Funds				
Opening AuM	122,819.72		124,972.56	
Ending AuM	124,796.28	1.61%	124,796.28	-0.14%
New Markets				
Opening AuM	5,882.00		6,128.68	
Sales	1,018.01		187.47	
Redemptions	(785.638)		(179.738)	
Net sales	232.37	3.95%	7.73	0.13%
Mkt effect and residual eff.	174.93	2.97%	152.89	2.49%
AuM	6,289.30	6.92%	6,289.30	2.62%
TOTAL				
Opening AuM	172,070.91		174,758.75	
Sales	20,614.29		4,715.10	
Redemptions	(19,236.93)		(4,307.88)	
Net sales	1,377.36	0.80%	407.22	0.23%
Proprietary Net Flows	(67.96)	-0.04%	-	0.00%
Mkt effect and residual eff. net of flows	257.66	0.15%	(1,528.00)	-0.87%
AuM	173,637.97	0.91%	173,637.97	-0.64%
PAI (including Momentum)				
Opening AuM	4,495.62		4,465.48	
Sales	203.88		65.63	
Redemptions	(257.733)		(53.407)	
Net sales	(53.86)	-1.20%	12.22	0.27%
Mkt effect and residual eff.	5.54	0.12%	(30.40)	-0.68%
AuM	4,447.30	-1.07%	4,447.30	-0.41%

Alternative Investment

Net Flows and AuM data are included in the reported numbers for other divisions

Pioneer Global Asset Management - AUM Trend

Data Euro Million



PGAM - Asset Distributio

