



Tuesday 15 January

07.45-08.45	Registration and Coffee <i>Klimt Ballroom and Gallery (Mezzanine Level)</i>
OPENING SESSION in Park Congress I & II (Ground Floor)	
08.45-08.55	Euromoney Welcome: Richard Ensor, Chairman, Euromoney Institutional Investor PLC
08.55-09.15	<i>Towards More Flexible Integration</i> Keynote Address: H.E. Petr Necas, Prime Minister, Government of Czech Republic
09.15-09.35	Keynote Address: Sir Suma Chakrabarti, President, European Bank for Reconstruction and Development (EBRD)
09.35-10.35	Panel I: Europe: Crisis and Response
	<ul style="list-style-type: none"> ▪ The impact of the Eurozone crisis ▪ The effects of the European response: the role of CEE in that response ▪ What ECB policy means for Central and Eastern Europe ▪ Rebuilding the European model ▪ Fiscal brakes, fiscal union ▪ A European banking union and the CEE ▪ The Vienna initiative: is the danger of deleveraging behind us? ▪ Restoring and maintaining capital flows ▪ CEE: Europe's growth engine? ▪ How long can CEE continue to be a safe haven?
	<p>Moderator: Richard Ensor, Chairman, Euromoney Institutional Investor PLC</p> <p>Speakers: Vojtech Belling, Secretary of State for EU Affairs, Government of Czech Republic Sir Suma Chakrabarti, President, European Bank for Reconstruction and Development (EBRD) Mladan Dinkic, Minister of Finance and Economy, Government of Serbia Wojciech Kowalczyk, Undersecretary of State, Ministry of Finance, Government of Poland Dejan Krusec, State Secretary, Ministry of Finance, Government of Slovenia Gyorgy Matolcsy, Minister for National Economy, Government of Hungary</p>

10.35-11.30	Panel II: Russia and the CIS: Outside the Crisis <i>Park Congress I & II</i>		Panel III: SouthEast Europe <i>Park Congress III</i>	
	<ul style="list-style-type: none"> ▪ What the crisis means for countries outside the Eurozone and the EU ▪ Relations with Russia ▪ Maintaining trade flows ▪ Oil and gas: energy dependence and politics ▪ Managing capital inflows and outflows ▪ Will we see increased investment in domestic bonds? ▪ Russia as a financial services hub? 		<ul style="list-style-type: none"> ▪ EU accession policies after the crisis ▪ What unorthodox monetary policy at the Fed and the ECB means for countries to the South and the East of the European Union ▪ Fiscal trends ▪ New sources of investment ▪ Currency exchange rate: fixed or floating ▪ Inflation and monetary policy: what are the challenges for the year ahead? ▪ Capital controls and EU membership ▪ How close are you to joining the Euro? 	
	Moderator: Christopher Garnett , Director, Euromoney Conferences Speakers: Erik Berglof , Chief Economist, EBRD Grigoriy Aleksandrovich Marchenko , Governor, National Bank of Kazakhstan Julian Mayo , Co-Chief Investment Officer, Charlemagne Capital Dmitry Pankin , Head, Federal Financial Markets Service, Russian Federation Vladimir Yakunin , President, Russian Railways Kasia Zatorska , Economist, Lombard Street Research		Moderator: Antonia Oprita , Managing Editor, Emerging Markets Speakers: Dimitar Bogov , Governor, National Bank of FYR Macedonia Ardian Fullani , Governor, Bank of Albania Kalin Hristov , Deputy Governor, Bulgaria National Bank Turalay Kenc , Deputy Governor, Central Bank of Turkey Debora Revoltella , Director, Economics Department, EIB Vedran Sosic , Vice Governor, Croatian National Bank	
11.30-11.55	Coffee Break <i>Klimt Ballroom and Gallery (Mezzanine Level)</i>			
11.55-12.45	Panel IV: Managing Public Finances <i>Park Congress I & II</i>	Panel V: Encouraging Growth: Privatisation, Competition and Structural Reform <i>Park Congress III</i>	Panel VI: Investment Opportunities in Emerging Europe <i>Bruckner Room (Mezzanine Level)</i>	
	<ul style="list-style-type: none"> ▪ The state of public finances in the CEE region ▪ Is there a danger of a bubble in CEE debt? ▪ Ratings trends ▪ CEE borrowing in a changing constellation of European credit ▪ Analysing a country's balance sheet: contingent liabilities, domestic and cross-border ▪ Best practice in borrowing ▪ Best practice in risk management 	<ul style="list-style-type: none"> ▪ Structural reforms: domestic and pan-European ▪ Privatisation and reform of SOEs ▪ Nurturing and financing entrepreneurship ▪ Enhancing the skill set in the CEE region ▪ CEE in the global supply chain ▪ Meeting the challenges from the BRICs ▪ Demographic challenges for the CEE region 	<ul style="list-style-type: none"> ▪ CEE: Europe's growth engine? ▪ Nurturing the investment environment ▪ Valuations: an unsolvable paradox? ▪ The role of privatisation ▪ Revitalising CEE stock exchanges ▪ Developing an equity culture ▪ The role of private equity 	

	<p>Moderator: Christopher Garnett, Director, Euromoney Conferences</p> <p>Speakers: Bas Bakker, Division Chief, Emerging Economies Division, European Department, IMF</p> <p>Daniel Bytcanek, Director, Debt and Liquidity Management Agency (ARDAL), Government of Slovakia</p> <p>Branko Drcelic, Director, Public Debt Administration, Ministry of Finance and Economy, Government of Serbia</p> <p>Anna Suszynska, Deputy Director, Public Debt Department, Ministry of Finance, Government of Poland</p> <p>Istvan Toeroecskei, Chief Executive Officer, Debt Management Agency (AKK), Government of Hungary</p>	<p>Moderator: Helen Wyles, Deputy Director, Euromoney Conferences</p> <p>Speakers: Peter Brezinschek, Chief Economist of Raiffeisen Research, Raiffeisen Bank International</p> <p>Vladislav Cvetkovic, Director, Serbian Privatisation Agency</p> <p>Slawomir Krupa, Deputy Head of Global Finance and Chief Executive Officer of Central and Eastern Europe, Middle East and Africa, Societe Generale Corporate & Investment Banking</p> <p>Matjaz Schroll, Head of Private Equity Central and Eastern Europe, Franklin Templeton</p> <p>Pawel Tamborski, Deputy Minister of Treasury, Government of Poland</p>	<p>Moderator:</p> <p>Speakers: Ali Erdal Aral, Deputy Chief Executive, Isbank</p> <p>Nikolaus Goerg, Deputy Chief Investment Officer, Bank Gutmann AG</p> <p>Robert Knorr, Partner, Mid Europa Partners</p> <p>David Smart, Global Head of Sovereign Funds and Supranationals, Franklin Templeton</p> <p>Petr Zajic, Senior Portfolio Manager, Pioneer Investments Austria</p>
12.45-14.15	<p>Lunch</p> <p><i>Standing Buffet Klimt Ballroom and Gallery (Mezzanine Level)</i></p>		
	<p>WORKSHOPS</p> <p><i>Park Congress I & II</i></p>	<p>WORKSHOPS</p> <p><i>Park Congress III</i></p>	<p>WORKSHOPS</p> <p><i>Bruckner Room (Mezzanine Level)</i></p>
14.15-15.00	<p>Workshop A: Challenge and Response in Infrastructure Finance in CEE/CIS</p> <p>Hosted by: Raiffeisen</p>	<p>Workshop B: Eurozone: Ins and Outs</p> <p>Hosted by: Eurobank Group</p>	<p>Workshop C: Hungary</p> <p>Hosted by: OTP Bank and Citi</p>
	<ul style="list-style-type: none"> ▪ 	<ul style="list-style-type: none"> ▪ Those that are 'in': do they believe the Eurozone will be sustained as is? Where do they stand with regards to the Eurozone's future? How do they intend to shape it? ▪ Those that are 'out': are they willing to join? Why or why not? If they join how will this impact the Eurozone's future? ▪ What unites and what divides those that are 'in' and those that are 'out'? 	<ul style="list-style-type: none"> ▪
	<p>Moderator: Gunther Lindenlaub, Head of Division Investment Banking Products, Raiffeisen Bank International</p> <p>Speakers:</p>	<p>Moderator: Theodore Karakassis, Deputy General Manager, International Activities General Division, Eurobank Group</p> <p>Speakers: Kevin Featherstone, Professor of Contemporary Greek Studies and European Politics, LSE</p> <p>Gikas Hardouvelis, Chief Economist and Head of Economic Research, Eurobank Group</p> <p>Kalin Hristov, Deputy Governor and Member of the Governing Council, Bulgarian National Bank</p> <p>Piroska M Nagy, Director for Country Strategy and Policy, EBRD</p> <p>Constantine Papadopoulos, Adviser on European and Economic Affairs, Eurobank Group</p>	<p>Speakers: Ferenc Karvalits, Deputy Governor, National Bank of Hungary</p> <p>Peter Oszko, Chairman and Chief Executive Officer, PortfoLion Venture Capital Fund Management Co</p> <p>Batara Sianturi, Country Officer for Hungary, Region Head for Hungary, the Balkan and Baltic regions, Citi</p> <p>Gergely Tardos, Chief Economist, OTP Bank</p> <p>Laszlo Wolf, Deputy Chief Executive Officer, OTP Bank</p>

15.05-15.50	<p>Workshop D: Ukraine After the Elections: What we Expect in Terms of New Opportunities and New Challenges Hosted by: Citi</p>	<p>Workshop E: Is Deleveraging Still the Key Focus? The Role of Parent/Foreign Banks in CEE Hosted by: UniCredit</p>	<p>COUNTRY ROUNDTABLES <i>Mahler, Brahms, Strauss Rooms (Mezzanine Level)</i> Maximum attendance of 20 seated delegates around a table. Seated delegates will be expected to actively participate in the discussion.</p>
	<ul style="list-style-type: none"> ▪ What steps must the government take to make 2013 different from 2012? ▪ How does Ukraine stand in international business and economic rankings? ▪ What is today's value proposition for Ukraine? ▪ How can Ukraine differentiate itself in global competition? ▪ Increasing Ukraine's competitiveness through comprehensive reform to attract and retain investment – a view from the inside ▪ Lots of clouds but a small silver lining, if you know where to look for it - private equity 	<ul style="list-style-type: none"> ▪ Deleveraging - what does it mean? ▪ The commitment of parent banks in the region - how do we measure it? ▪ Looking ahead, what parent banks should do to be key relevant players and lead the economic recovery in the region? ▪ Why staying in the CEE region still makes sense for foreign banks? 	<p><u>Serbia Roundtable</u> An audience with: Vladislav Cvetkovic, Director, Serbian Privatisation Agency Mladan Dinkic, Minister of Finance and Economy, Government of Serbia</p> <p><u>Latvia Roundtable</u> An audience with: <i>Latvia: from Crisis to Sustainable Growth</i> Ilmars Rimsevics, Governor, Bank of Latvia</p> <p><u>Slovenia Roundtable</u> An audience with: Dejan Krusec, State Secretary, Ministry of Finance, Government of Slovenia</p>
15.55-16.40	<p>Workshop F: Poland in the International Debt Capital Markets Hosted by: BNP Paribas</p>	<p>Workshop G: Investment Opportunities in CEE: The View from SocGen and the Buy-Side Hosted by: Societe Generale Corporate and Investment Banking</p>	<p><u>Croatia Roundtable</u> An audience with: Vedran Sosic, Vice Governor, Croatian National Bank Kresimir Starcevic, Chief Executive Officer, Croatia Insurance</p>
	<ul style="list-style-type: none"> ▪ Macro-economic update ▪ Poland DCM activity in 2012 ▪ Outlook for 2013 ▪ Overview of Poland's debt management 	<ul style="list-style-type: none"> ▪ SG's outlook on Central Europe for 2013 ▪ SG's favourite trades on Central Europe ▪ The buy-side's favourite trades on Central Europe 	

	<p>Moderator: Christopher Marks, Global Head of Debt Capital Markets, BNP Paribas</p> <p>Speakers: Wojciech Kowalczyk, Undersecretary of State, Ministry of Finance, Government of Poland</p> <p>Anna Suszynska, Deputy Director, Public Debt Department, Ministry of Finance, Government of Poland</p> <p>Alexis Taffin de Tilques, Head of CEE Debt Capital Markets, BNP Paribas</p>	<p>Moderator: Benoit Anne, Head of EM Strategy, Societe Generale Corporate & Investment Banking</p> <p>Speakers: Martin Blum, Partner and Co-Head of Asset Management, Ithuba Capital</p> <p>Vladimir Kolychev, Chief Economist, Head of Research, Rosbank</p> <p>Michelle Ummels, Portfolio Manager EM Debt, Shell Asset Management</p>	<p>Russian Roundtable</p> <p>An audience with: <i>Investing in Russia 2013</i></p> <p>Vladimir Bosiljevac, Professor, Harvard University</p> <p>Dmitry Pankin, Head, Federal Financial Markets Service, Russian Federation</p> <p>Turkey Roundtable</p> <p>An audience with:</p> <p>Turalay Kenc, Deputy Governor, Central Bank of Turkey</p> <p><i>Financing and Insuring Investment in Turkey: The US Development Finance Institution Perspective</i></p> <p>John Moran, Vice President, Insurance, Overseas Private Investment Corp (OPIC)</p>
16.40-16.55	<p>Coffee Break</p> <p><i>Klimt Ballroom and Gallery (Mezzanine Level)</i></p>		
16.55-17.55	<p>Panel VII: Remaking CEE Banking: A Leaders' Panel</p> <p><i>Park Congress I & II</i></p>		
	<ul style="list-style-type: none"> ▪ The changing nature of CEE banking: cross-border versus domestic ▪ Home country stress: what this means for foreign-owned banks ▪ Finding the optimum country balance sheet: rebuilding domestic deposit bases ▪ The CEE bank funding market ▪ Regulatory challenges ▪ Enhancing cross-border banking supervision ▪ A European banking union: the implications for ▪ The role of the Vienna Initiative 		
	<p>Moderator: Taimur Ahmad, Editor, Emerging Markets</p> <p>Speakers: John Gibling, Managing Director and Head of Franchise Development Financial Services Group, EMEA, Standard & Poor's</p> <p>Stavros Ioannou, General Manager of Group Operations, Technology and Organisation and Acting Head of International Activities, Eurobank Group</p> <p>Piroska M Nagy, Director for Country Strategy and Policy, EBRD</p> <p>Gianni Franco Papa, Head of CEE Division, UniCredit</p> <p>Herbert Stepic, Chief Executive Officer, Raiffeisen Bank International</p> <p>Zdenek Turek, Country Officer for Russia, Chief Executive Officer Central and Eastern Europe, Citi</p>		
18.00-20.00	<p>Conference Cocktail Reception</p> <p>Hosted by: Raiffeisen Bank International</p> <p>At Raiffeisen Hall / Ground Floor, Am Stadtpark 9, 1030 Vienna (The venue is just 50 metres from the conference venue)</p>		

Wednesday 16 January

08.30-09.00	Registration and Coffee <i>Klimt Ballroom and Gallery (Mezzanine Level)</i>
	OPENING SESSIONS in Park Congress I & II
09.00-09.05	Euromoney Welcome: Richard Ensor, Chairman, Euromoney Institutional Investor PLC
09.05-09.20	Keynote Address: H.E. Valdis Dombrovskis, Prime Minister, Government of Latvia
09.20-09.35	<i>Monetary Policy, Fiscal Stability – an Austrian Perspective</i> Keynote Address: Ewald Nowotny, Governor, Oesterreichische Nationalbank
09.35-10.30	Panel VIII: Monetary Policy, Fiscal Stability: A Central Bankers' Panel
	<ul style="list-style-type: none">▪ The changing nature of central banking▪ The developing relationship between central banks and finance ministries▪ Monetary policy and fiscal stability: a complex equation▪ What a banking union means for CEE central banks▪ CEE central banks and the ECB▪ Exchange rate policy
	Moderator: Richard Ensor, Chairman, Euromoney Institutional Investor PLC Speakers: Ewald Nowotny, Governor, Oesterreichische Nationalbank Cristian Popa, Deputy Governor, National Bank of Romania Andrzej Raczko, Member of the Board, National Bank of Poland Ilmars Rimsevics, Governor, Bank of Latvia Andras Simor, Governor, National Bank of Hungary Miroslav Singer, Governor, Czech National Bank Jan Toth, Deputy Governor, National Bank of Slovakia

10.30-11.30	Panel IX: Financing CEE Companies	COUNTRY WORKSHOPS <i>Bruckner Room (Mezzanine Level)</i> Maximum attendance of 100 seated delegates theatre style. Formal presentations with Q&A.	COUNTRY ROUNDTABLES <i>Mahler, Brahms, Strauss Rooms (Mezzanine Level)</i> Maximum attendance of 20 seated delegates around a table. Seated delegates will be expected to actively participate in the discussion.
	<ul style="list-style-type: none"> ▪ The funding environment for CEE companies ▪ What the decline of bank capacity means for CEE companies ▪ Finding the optimum capital structure for CEE companies ▪ Developing local bond markets ▪ New models for SME financing ▪ Risk management for CEE companies Moderator: Christopher Garnett , Director, Euromoney Conferences Speakers: Gianfranco Bisagni , Head of CEE Corporate and Investment Banking, UniCredit Drago Kavsek , Senior Vice President in Charge of Finance and IT, Mercator Ivan Matasic , Member of Management Board in Charge of Finance, HEP Martin Scheck , Chief Executive, International Capital Market Association (ICMA) Laszlo Szabo , Group Treasurer, MOL		
11.30-11.50	Coffee Break <i>Klimt Ballroom and Gallery (Mezzanine Level)</i>		
11.50-12.40	Panel X: CEE, Europe and the World: The Economic Outlook <i>Park Congress I & II</i>		
	<ul style="list-style-type: none"> ▪ The global economic crisis ▪ The effect of the Euro crisis ▪ The US after the election ▪ What QE3 means for the world ▪ The waning of international policy co-ordination ▪ The danger of protectionism ▪ The commodity cycle: where we are now ▪ China: slowdown or crash? Moderator: Taimur Ahmad , Editor, Emerging Markets Speakers: Simon Derrick , Managing Director and Chief Currency Strategist, BNY Mellon Ioannis Gkionis , Research Economist, Eurobank Group Dhaval Joshi , Managing Editor, European Investment Strategy, BCA Research Christopher Marks , Global Head of Debt Capital Markets, BNP Paribas Neil Shearing , Chief Emerging Markets Economist, Capital Economics		
12.40-14.00	Lunch Hosted by: Hilton Hotel Standing Buffet Klimt Ballroom and Gallery (Mezzanine Level)		

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