

Proxy Solicitation Form

UniCredit S.p.A. (the "**Promoter**", "**UniCredit**" or the "**Issuer**"), acting through Morrow Sodali S.p.A. (the "**Appointed Representative**"), is seeking to solicit proxies (the "**Proxy Solicitation**") for the UniCredit Special Savings Shareholders' Meeting of that has been convened in Milan, in single call, on 4th December 2017 at 4 p.m. (or, if subsequent, at the end of the Ordinary and Extraordinary common Shareholders' Meeting convened on the same place and day), to be held at the Pavilion, 10 Piazza Gae Aulenti, with the manner and within the deadline highlighted in the call notice published, *inter alia*, on the Issuer's website www.unicreditgroup.eu and, specifically, at www.unicreditgroup.eu/specialmeetingdecember2017, on 26th September 2017.

The proxy is revocable at any time by means of a written declaration that has been brought to the attention of the Promoter by the Appointed Representative within the day preceding the Special Meeting (i.e. by 23:59 on 3rd December 2017). The declaration must be delivered:

- by fax to the following numbers: +39 06 45212861; +39 06 45212862; +39 06 485747; or,
- by email to: assemblearisparmio.unicredit@morrowsodali.com; or,
- by post or hand delivery to the following address:

Morrow Sodali S.p.A.
Via XXIV Maggio, 43
00185 – Roma
and addressed to Mr. Renato Di Vizia.

The signing of this form does not entail any cost to the party granting the proxy

Physical person granting the proxy

I, the undersigned, (name and surname of the party with voting rights), born in on the date of, resident in (city/town) at(address), fiscal code, telephone Email.....

Legal person or other entity granting the proxy

..... (name of the legal person or other entity with voting rights), with registered office in (city/town) at (address), fiscal code/ VAT number telephone Email, in the person of our pro-tempore legal representative or special attorney authorized to sign this form (**attach documentation attesting to possession of voting rights**),

and holder of voting rights at **23rd November 2017** (the "**Record date**") to which it is entitled as: [owner of the shares, secured creditor, receiver of contango, usufructuary, custodian, manager, legal representative or attorney with power of sub-delegation, or other (specify)]

Other information to be filled in at the discretion of the party granting the proxy:

- communication no. (reference for the communication provided by the intermediary)
 - identification codes, if any
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NOTING that, pursuant to Section 138.2 of the Consob Regulation no. 11971/1999 (the "**Issuers' Rules**"), the Promoter, being also the Issuer of the shares for which the proxy has been solicited, is bound to exercise all votes, including even those dissimilar to its own proposal;

HAVING SEEN the explanatory report of the Board of Directors of UniCredit;

HAVING SEEN the Prospectus for the Solicitation of Proxies, with particular regard to the potential presence of conflicts of interest;

DELEGATES

Morrow Sodali S.p.A., with registered offices at 24 Via XXIV Maggio in Rome as the Appointed Representative of the Promoter, which shall be represented by one of the following persons who are not disqualified under Section 135-decies of the Consolidated Law on Finance:

- Fabio Bianconi, born in Urbino on 14/05/1980, fiscal code BNCFBA80E14L500I
- Renato Di Vizia, born in Capaccio (SA) on 08/26/1970, fiscal code DVZRNT70M26B644G
- Andrea Di Segni, born in Rome on 17/04/1966, fiscal code DSGNDR66D17H501N
- Matteo Gabriel Antoni, born in Caracas on 16/06/1984, fiscal code NTNMTG84H16Z614P

to attend and vote at the aforementioned UniCredit Special Savings Shareholders' Meeting in accordance with the instructions set out below with reference to [number]..... bearer savings shares (ISIN code IT0005239378) and/or [number]..... registered savings shares (ISIN code IT0005239386) registered in the account(s) no(s). held at (name of the intermediary depository bank) ABI CAB.

(Pursuant to Section 135-novies of the Consolidated Law on Finance, a shareholder whose shares are deposited in several share accounts may delegate a different representative for each account, or else may delegate a single representative for all accounts).

A) RESOLUTIONS FOR WHICH PROXIES ARE SOLICITED

<p><i>"The Special Savings Shareholders' Meeting of UniCredit S.p.A.,</i></p> <ul style="list-style-type: none"> • <i>having examined the explanatory report of the Board of Directors drafted pursuant to Sec. 72 and in accordance with Annex 3A of the CONSOB Regulation no. 11971 of 14 May 1999, and the relevant proposal;</i> • <i>having acknowledged of the resolution of the Extraordinary Meeting of UniCredit S.p.A., which approved the mandatory conversion of savings shares into ordinary shares and adoption of the consequent amendments of the Article of Association;</i> <p style="text-align: center;">Resolves</p> <p>1) <i>pursuant to Sec. 146, paragraph .1, lett. b) of the Legislative Decree no. 58 of 24 February 1998, to approve and proceed to the deliberation adopted by the extraordinary meeting of shareholders, acting within the scope of its competence, for the mandatory conversion of the outstanding savings shares into ordinary shares of the Company with regular economic rights and having the same features of the ordinary shares outstanding at the date of the transaction, at a conversion ratio, for each savings share, equal to no. 3.82 ordinary shares, assigning newly issued ordinary shares and/or own shares held</i></p>	<p><input type="checkbox"/> ASSIGNS THE PROXY FOR A VOTE IN FAVOUR</p> <p><input type="checkbox"/> ASSIGNS THE PROXY FOR A VOTE AGAINST</p> <p><input type="checkbox"/> ASSIGNS THE PROXY FOR AN ABSTENTION FROM THE VOTE</p>
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by the Company itself and a cash payment in the amount of Euro 27.25, this latter to be allocated to the available reserve "Share premium Reserve" ("Sovrapprezzi di emissione") as resulting from the financial situation as of 30 June 2017 of UniCredit S.p.A. included in the half year financial statement approved by the Board of Directors on 2 August 2017;

2) to amend the current Clauses 5 and 32 of the Company's current Articles of Association, to eliminate Clause 7 of the Company's Articles of Association, and to renumber as new Clause 7 the first three paragraphs of current Clause 8 of the Company's Articles of Association and as new Clause 8 the fourth paragraph of the said current Clause 8, as follows:

"Clause 5

1. The Bank's share capital, fully subscribed and paid-up, amounts to Euro 20,880,549,801.81 and is divided into x.xxx.xxx.xxx ordinary shares without nominal value.

2. Shares are registered shares.

3. Share capital may be increased by way of a shareholders' resolution, also according to Article 2441, fourth paragraph, second period, of the Italian Civil Code, through the issuance of shares bearing various rights, in conformity to legal requirements.

4. The Special Meeting of Shareholders may resolve upon the allocation of earnings to the employees of the Bank or subsidiaries, in conformity to prevailing laws."

"Clause 7

1. A General Meeting of Shareholders is convened at least one a year within 180 days of the end of the financial year, in order to resolve upon the issues that the prevailing laws and the Articles of Association make it responsible for.

2. In particular, the Meeting of Shareholders, besides establishing the remuneration of members of the bodies it has appointed, approves: (i) the remuneration and incentive policies for the members of the supervisory, management and control bodies as well as for the rest of employees; (ii) equity-based compensation schemes; (iii) the criteria to determine the compensation to be granted in the event of early termination of employment or early retirement from office including the limits set for said compensation in terms of number of years of fixed remuneration as well as the maximum amount deriving from their application. An adequate information shall be provided to the Shareholders about the enforcement

of the remuneration policies.

3. Furthermore, the Ordinary Shareholders' Meeting can exercise, on the occasion of the remuneration policies' approval, the faculty to determine a ratio of variable to fixed remuneration of employees higher than 1:1, but in any case not exceeding the ratio of 2:1 being understood that the proposal shall be recognized as validly approved:

- with favorable vote of at least 2/3 of the company share capital represented in the Shareholders' Meeting, in case the Meeting itself is constituted with at least a half of the company share capital;

- with favorable vote of at least 3/4 of the company share capital represented in the Shareholders' Meeting, whatever is the company share capital constituting the Meeting."

"Clause 8

1. A Special Meeting of Shareholders is convened whenever it is necessary to resolve upon any of the matters that are exclusively attributed to it by the prevailing laws."

"Clause 32

1. The net profit reported in the accounts is allocated as follows:

a) no less than 10% to the reserve, until the reserve is at the maximum level foreseen by legal provisions;

b) for any earnings that remain, and in respect of whose distribution the Meeting of Shareholders carries a resolution further to a proposal from the Board of Directors, to ordinary shares as dividend;

c) the Meeting of Shareholders resolves upon the distribution of any undistributed earnings, further to a proposal from the Board of Directors.

2. The Meeting of Shareholders, further to a proposal from the Board of Directors, may assign to the shareholders the right to require that the dividends are settled, in whole or in part, in cash or by delivery of ordinary shares, having the same entitlements of the shares outstanding at their time of assignment.

In case of assignment of such right, the Meeting of Shareholders, further to a proposal from the Board of the Directors, shall determine the criteria for the calculation and assignment of the shares, establishing the form of settlement of the dividend payment in case of non-exercise of such right by the shareholders.

<p>3. <i>The Meeting of Shareholders, further to a proposal from the Board of Directors, may also resolve upon the formation and increase of reserves of an extraordinary and special nature, which are to be sourced from net profit before or after the allocations referred to in points b) and c) above.</i></p> <p>4. <i>The Meeting of Shareholders, further to a proposal from the Board of Directors, may allocate a portion of the annual net profit to projects of a social, welfare and/or cultural nature, with any such donations to be made as per the judgment of the Board of Directors.</i></p> <p>5. <i>The Bank may resolve upon the distribution of advance dividend payments in those situations, by those procedures and within those limits permitted by prevailing laws.”3) to grant powers and mandate to the Chairman of the Board of Directors and to the Chief Executive Officer, also severally, to the extent permitted by the law, with power to sub delegate to the Personnel of the Company, to carry out actions deemed necessary or appropriate to fully implement the above resolutions, including without limitation, (i) to define any additional term and condition of the Mandatory Conversion, including, inter alia, the date on which such conversion will be effective upon agreement with Borsa Italiana S.p.A.; (ii) to define the terms and modalities of the procedure relating to the exercise of the rights of withdrawal to which savings shareholders are entitled pursuant to Art. 2437, par. 1, lett. g. of the Italian Civil Code; (iii) to carry out the liquidation process of the savings shares which are the subject matter of the withdrawal process, also purchasing if necessary such shares using the available reserves; (iv) to include in the Company Articles of Association the exact number of ordinary shares at the end of the Mandatory Conversion and (v) to carry out any other formality to obtain the necessary authorizations for the above resolutions and, generally, any other authorization to fully implement the resolutions, together with any necessary power thereof, with no exclusion and exemption, including the power to make any amendment and addition to the resolutions (not changing substantially the content of the same resolutions) which are deemed to be necessary and/or appropriate for the filing with the Companies’ Register or for the implementation of the laws and regulations or which should be requested by any relevant Supervisory Authorities as well as to proceed with the deposit and the registration with the Companies’ Register of the approved amendments of the Articles of Association.”</i></p>	
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If circumstances emerge that were unknown at the moment of the issuing of the proxy, the undersigned party, in respect of the vote to be cast on the proposed resolution:

CONFIRMS THE PROXY INSTRUCTION ALREADY ISSUED

REVOKES THE PROXY INSTRUCTION ISSUED

CHANGES THE PROXY INSTRUCTION ISSUED TO: IN FAVOUR AGAINST ABSTAIN

If the Special Meeting is called to vote on amendments of or additions to the resolution proposal submitted to its approval, the undersigned party, in respect of the vote to be cast:

CONFIRMS THE PROXY INSTRUCTION ALREADY ISSUED

REVOKES THE INSTRUCTION ISSUED

CHANGES THE PROXY INSTRUCTION ISSUED TO: IN FAVOUR AGAINST ABSTAIN

Section C) of the Consob model provided for under Attachment 5C of the Issuers' Rules is **omitted** because there are no resolutions to vote other than that for which the proxies are being solicited by the Promoter.

To be completed only if the person signing is not the same as the holder of the shares

I, the undersigned (surname and name of the signatory, if different from the holders of the shares) subscribe this Proxy Solicitation Form in my capacity as *(tick as appropriate)*

secured creditor

contango broker

usufructuary

custodian

administrator

legal representative or attorney with power of sub-delegation

other (please specify)

DATE SIGNATURE.....

REGULATORY APPENDIX

Provisions of the Legislative Decree no. 58 of 24 February 1998

Section 135-*novies*

(Representation at the shareholders' meeting)

1. Any person with the right to vote may indicate one representative for each shareholders' meeting, without prejudice to the right to specify one or more replacements.
2. As an exception to sub-section 1, any person with the right to vote may appoint a different representative for each account, used to record financial instrument transactions, valid where the communication envisaged in Section 83-*sexies* has been issued.
3. As a further exception to sub-section 1, if the person indicated as owner of the shares in the communication envisaged in Section 83-*sexies* acts alone or through registered trustees on behalf of his or her customers, the person in question may indicate others on whose behalf he/she acts, or one or more third parties indicated by such customers, as their representative.
4. If the proxy form envisages such an option, the proxy may arrange for personal substitution by another person of his or her choice, without prejudice to compliance with Section 135-*decies* sub-section 3 and to the right of the person represented to indicate one or more substitutes.
5. In place of the original, the representative may deliver or transmit a copy of the proxy, also in electronic format, confirming his or her liability in compliance of the proxy form to the original and the identity of the delegating party. The representative shall retain the original of the proxy form and keep track of any voting instructions received for a period of one year from closure of the shareholders' meetings concerned.
6. The appointment may be made with a document in an electronic format with a digital signature in accordance with Section 21, sub-section 2 of the Italian Legislative Decree no. 82 of 7 March 2005. The companies specify in the Articles of Association at least one way of electronic notification of the proxy.
7. Sub-sections 1, 2, 3 and 4 shall also apply to cases of share transfer by proxy.
8. All of the above without prejudice to the provisions of Article 2372 of the Italian Civil Code. As an exception to Article 2372, second sub-section of the Italian Civil Code, asset management companies, SICAVs, harmonized management companies and non-EU parties providing collective investment management services may grant representation for more than one shareholders' meeting.

Section 135-*decies*

(Conflict of interest of the representative and substitutes)

1. Conferring proxy upon a representative in conflict of interest is permitted provided that the representative informs the shareholder in writing of the circumstances giving rise to such conflict of interest and provided specific voting instructions are provided for each resolution in which the representative is expected to vote on behalf of the shareholder. The representative shall have the onus of proof regarding disclosure to the shareholder of the circumstances giving rise to the conflict of interest. Article 1711, second sub-section of the Italian Civil Code does not apply.
2. In any event, for the purposes of this section, conflict of interest exists where the representative or substitute:
 - a) has sole or joint control of the company, or is controlled or is subject to joint control by that company;
 - b) is associated with the company or exercises significant influence over that company or the latter exercises significant influence over the representative;
 - c) is a member of the board of directors or controlling body of the company or of the persons indicated in paragraphs a) and b);
 - d) is an employee or auditor of the company or of the persons indicated in paragraph a);

- e) is the spouse, close relative or is related by up to four times removed of the persons indicated in paragraphs a) to c);
- f) is bound to the company or to persons indicated in paragraphs a), b), c) and e) by independent or employee relations or other relations of a financial nature that compromise independence.

3. Replacement of the representative by a substitute in conflict of interest is permitted only if the substitute is indicated by the shareholder. In such cases, sub-section 1 shall apply. Disclosure obligations and related onus of proof in any event remain with the representative.

4. This section shall also apply in cases of share transfer by proxy.

Section 136

(Definitions)

1. For the purposes of this section, the following definitions shall apply:

- a) "proxy", means of representation conferred for the exercise of votes at shareholders' meetings;
- b) "solicitation", a request to more than two hundred shareholders for proxy to be conferred in relation to specific voting proposals, or accompanied by recommendations, statements or other indications capable of influencing the vote;
- c) "promoter", the person or persons, including the issuer, acting in concert to promote the solicitation.

Section 137

(General Provisions)

1. For the purposes of this section, Sections 135-novies and 135-decies shall apply to proxies.

2. The Articles of Association that in any way limit representation in shareholders' meetings shall not apply to proxies given pursuant to the provisions of this chapter.

3. The Articles of Association may contain rules aimed at facilitating voting by proxy by employee shareholders.

4. The provisions of this section shall not apply to *società cooperativa* [co-operative entities].

4-*bis*. The provisions of this section also apply to Italian companies with financial instruments other than shares admitted with the consent of the issuer to trading on regulated markets in Italy or other European Union Member States with regards to the conferral of representation to exercise voting rights in shareholders' meeting by the owners of the said financial instruments.

Section 138

(Solicitation)

1. Solicitation is performed by the promoter through dissemination of a statement and a proxy form.

2. The vote relating to shares for which proxy is conferred is exercised by the promoter. The promoter may be substituted only by a person specifically indicated in the proxy form and in the solicitation statement.

Section 139

(Requirements for promoters)

... section repealed by Legislative Decree 27/2010

Section 140

(Persons authorised to engage in solicitation)

... *section repealed by Legislative Decree 27/2010*

Section 142

(Proxies)

1. Proxies shall be signed by the givers, may be revoked and may be given only for one shareholders' meeting that has already been called, remaining effective for subsequent calls where applicable; they may not be given blank and shall show the date, the name of the appointee and the voting instructions.
2. Proxy may also be conferred for only a number of the voting proposals indicated in the proxy form or for only certain items on the Agenda. The representative shall vote on behalf of the person conferring proxy also on items of the Agenda for which he or she has received instructions, even if not included in the solicitation. Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders' meeting.

Section 143

(Liability)

1. The information contained in the proxy statement or the proxy form and any sent out during a solicitation or collection of proxies must enable shareholders to make an informed decision; its suitability for this purpose shall be the liability of the promoter.
2. The promoter shall be liable for the completeness of information sent out during a solicitation.
3. In actions for damages arising from violation of the provisions of this section and the related regulations the burden of proof of having acted with the due diligence required shall be on the promoter.

Section 144

(Performance of solicitations and collections of proxies)

1. Consob shall issue a regulation on the transparency and correctness of solicitations and collections of proxies. In particular, the regulation shall lay down rules for:
 - a) the content of proxy statements and proxy forms and the procedures for their distribution;
 - b) the procedures for solicitation and the collection of proxies, and the conditions and procedures for casting proxy votes and revoking proxies;
 - c) the forms of cooperation between the promoter and the persons possessing the information on the identity of shareholders in order to permit the performance of solicitations.
2. Consob may;
 - a) request that the statement and proxy form include additional information to establish their specific dissemination methods;
 - b) suspend solicitation activities in the event of a grounded suspicion of breach of the provisions of this section or prohibit it in the event of ascertained breach of said provisions;
 - c) exercise the powers envisaged in Section 114 sub-section 5 and Section 115 sub-section 1 against the promoters.
3. ... *section repealed by Legislative Decree 27/2010*

4. In cases in which the law envisages forms of control over investments in company share capital, a copy of the statement and proxy form must be sent to the competent supervisory authority prior to solicitation. The authorities shall prohibit any solicitation that compromises the purpose of the control of capital investments.

Provisions of the Consob Regulation no. 11971/1999

Section 136

(Solicitation procedure)

1. Anyone intending to promote a proxy solicitation shall send a notice to the issuing company, that promptly publishes it on its Internet site, to Consob, to the stock exchange company and to the central depository company.

2. The notice shall include:

- a) the identity of the promoter and the company issuing the shares for which the proxies are sought;
- b) the date of the shareholders' meeting and the list of items at the Agenda;
- c) how the proxy statement and the proxy form are published as well as the Internet site that these documents are available on;
- d) the date beginning from which the party with the voting rights may request the prospectus and the delegation form from the promoter or view it at the stock exchange operator;
- e) the proposals for which the solicitation is to be carried out.

3. The proxy statement and the proxy form, containing at least the information provided under the schedules in Annexes 5B and 5C, will be published through the contextual transmission to the issuing company, Consob, the stock exchange company and the central depository, and made promptly available on the Internet site indicated by the promoter in accordance with sub-section 2, letter c). This Internet site may be the issuer's Internet site if the issuer so agrees. The central depository will promptly inform the intermediaries of the availability of the proxy statement and the proxy form.

4. ... *section repealed by resolution no. 17730/2011*

5. The promoter shall deliver the form along with the prospectus to whomever requests it.

6. Any change in the prospectus and form made necessary by circumstances that have arisen shall be immediately communicated with the procedures set forth in sub-section 3.

7. Upon request of the promoter:

- a) the central depository shall communicate the identification details of the participating intermediaries on the accounts of which the issuing company shares are registered, in addition to the relative quantity of shares, using computer support and within one business day of receiving the request;
- b) the intermediaries will communicate receipt of the request, using computer support and within three business days from receiving the request:
 - the identification details of the parties that have the voting rights, and that have not expressly prohibited communication of their details, in relation to which they operate as last intermediaries, in addition to the number of shares of the issuing company registered on the respective accounts;
 - the identification details of the parties that have opened accounts as intermediaries and the quantity of shares of the issuing company respectively registered on said accounts;
- c) the issuing company will make the identification details of the shareholders and the other records on the shareholders' register and the other disclosures received in accordance with the law or regulations available on computer support and within three business days from receipt of the request.

8. Starting from when the notice provided under sub-section 1 has been published, anyone who releases information that is pertinent to the solicitation will simultaneously notify the stock exchange company and Consob, who may request publication of more details or clarifications.

9. The promoter will bear the solicitation related costs.

10. The mere decision, by more than one party, to jointly promote a solicitation is irrelevant for the purposes of the duties provided under Section 122 of the Consolidated Law on Finance.

Section 137

(Conduct of obligations)

1. The promoter will act with diligence, correctness and transparency.

2. In its contacts with the solicited parties, the promoter will abstain from carrying out its activity with persons who declare that they are not interested, provide comprehensible responses to requests for clarifications and explain the reasons for the solicitation, making clear in every case the implications resulting from business or shareholding relationships with it or persons belonging to its group, with the issuing company or entities belonging to its group.

3. If the promoter is different from the issuing company, it will note that, where expressly authorised by the solicited party, if significant events occur which were not known when the proxy was being issued, and cannot be communicated to the solicited party, and it could be reasonably inferred that if this party had known of these significant events it would have given its approval, the vote may be exercised differently from the way it was proposed.

4. The promoter will keep the results of the solicitation secret.

5. The promoter will announce how it voted with a press release, issued without delay in the manner indicated in Section 136, sub-section 3, in addition to the reasons behind any vote exercised differently to what had been proposed in accordance with sub-paragraph 3, and the result of the voting.

6. In accordance with Section 142.2 of the Consolidated Law on Finance, anyone who exercises the vote at shareholders' meetings must also vote on behalf of the delegating party for matters on the Agenda that the promoter has not made proposals on, in accordance with the wish expressed by the delegating party in the proxy form in accordance with Section 138.3.

7. The promoter may not acquire voting proxies in accordance with Article 2372 of the Italian Civil Code.

Section 138

(Conferring and revoking proxies)

1. For the conferment of the delegate, the subject with the voting rights transmits to the promoter the delegation form, also as an electronic document signed in electronic mode, in accordance with Section 21, sub-section 2, of the Italian Legislative Decree no. 82 of 7 March 2005.

2. The promoter will decide whether to exercise the vote even in a way that does not reflect the actual proposal and will note this choice in the proxy statement. If the proxy solicitation has been promoted by the issuing company, it must exercise the vote, even if it does not reflect the actual proposals.

3. The party with voting rights who has given a full or partial proxy, may use the same proxy form to vote for the items on the Agenda for which the promoter has not requested the proxy. The promoter may not make recommendations, declarations or give other indications which could influence the vote regarding these items.

4. In the cases provided under sub-sections 2 and 3, the promoter, if different from the issuing company, may express, where expressly authorised by the delegating party, a different vote to the one indicated in the instructions if significant events should occur that were not known when issuing the proxy, and that cannot be communicated to the delegating party, and it could be reasonably inferred that if the delegating party had known of these significant events it would have given its approval, or in the event of changes or additions to the proposed motions submitted to the shareholders' meeting.

5. In the cases provided under sub-section 4, the promoter will state at the meeting:
- a) the number of votes expressed differently to the instructions received, or, in the event of additions to the proposed motions submitted to the shareholders' meeting, expressed without instructions, with respect to the total number of votes exercised, distinguishing between abstentions, votes against and votes in favour;
 - b) the reasons behind the vote expressed differently to the instructions received or in the absence of instructions.
6. In the cases provided in sub-sections 3 and 4, in relation to the proposals for motions for which voting instructions were not given and where authorisation was not provided to express a different vote to the one indicated in the instructions, the shares will in any case be used to calculate whether a quorum has been reached to form the shareholders' meeting; however these shares will not be used in order to calculate majorities and the capital quota required to approve resolutions.
7. The proxy will be revoked by written statement, issued as prescribed by sub-section 1, made known to the promoter at least the day before the shareholders' meeting.

Section 139

(Interruption of the solicitation)

1. In the case of the interruption, for any reason whatsoever, of the soliciting, the promoter discloses the same with the procedures contemplated by Section 136, sub-section 3.
2. Unless there is a provision to the contrary in the proxy statement, the promoter will exercise the vote pertaining to the shares that the proxy was given for prior to publication of the notice provided under sub-section 1. This provision is not applied if the interruption of the soliciting is provided for by Section 144, sub-section 2, letter b), of the Consolidated Law on Finance.