

*UniCredit S.p.A. (“UniCredit” or the “Company”) hereby provides the report concerning its status of compliance with the provisions of the 2021 Best Practice for GPW Listed Companies (“2021 Best Practices” or “Best Practices”).*

*The information below should be interpreted together with the following general explanations relating to specific topics concerning the Company as a foreign entity whose shares are listed on the foreign regulated markets, i.e. in Italy (on the Italian Stock Exchange operated by Borsa Italiana S.p.A.) and Germany (on the Frankfurt Stock Exchange operated by Deutsche Borse AG).*

*UniCredit is incorporated under the laws of Italy, and its corporate standing, rules of operation as well as the rights of shareholders are governed by the provisions of Italian corporate law.*

*UniCredit operates under a system based on two bodies appointed by the Shareholders’ Meeting, which are the Board of Directors and the Board of Statutory Auditors. The Board of Directors is responsible for the strategic supervision and the management of UniCredit. The Board of Statutory Auditors supervises the management of UniCredit and its compliance with laws, regulations and the Articles of Association, as well as the adequacy of the UniCredit organizational, managerial and accounting structure, the overall functionality of the internal control system, its financial disclosure process and the compliance with the provisions on the disclosure of non-financial information, the external auditing of the individual and consolidated financial statements and the independence of the external audit firm.*

*Although the Board of Directors and the Board of Statutory Auditors of an Italian company could be, to some extent, characterized as being equivalent to, respectively, the Management Board and the Supervisory Board of a Polish company, there are very important differences. In particular, the Board of Directors performs many functions of the Polish Supervisory Board. However, for the purpose of the 2021 Best Practice, references to the “management board” in the Best Practice will be treated as references to UniCredit’s Board of Directors. References to the “supervisory board” will be treated as references to UniCredit’s Board of Statutory Auditors or, where appropriate, also to the Board of Directors as each of those corporate bodies performs certain functions of a Supervisory Board of a Polish company.*

*Furthermore, the information below should be also interpreted together with the yearly UniCredit Report on Corporate Governance and ownership structure and with the UniCredit Report on Remuneration, both available on the Company’s website. All capitalized terms not herein defined shall have the meaning assigned to them in the Report on Corporate Governance and ownership structure.*