



UniCredit Global Securities Services NEWSFLASH



Slovakia – General Information

TREATMENT OF SETTLEMENT FAILS RELATED TO TECHNICAL ISSUES ON THE T2S PLATFORM IN FEBRUARY 2025

19 March 2025

The Sloval CSD, Centralny Depozitar Cennych papierov a.s., (CDCP) confirmed that cash penalties for all settlement fails for 27 and 28 February will not be applied. The decision is based on ESMA statement for the treatment of settlement fails on those two days available on: <https://www.esma.europa.eu/press-news/esma-news/esma-clarifies-treatment-settlement-fails-respect-csdr-penalty-mechanism>.

The T2S operator will remove and report these penalties during the period of 17 – 21 March 2025.

Furthermore, the T2S operator has postponed the end of appeal period and monthly reporting cut-offs in T2S for February penalties to 25 March for CDCP and to 24 March for CDCP Participants.

Monthly reporting will be issued on 26 March 2025. The payment of the penalties is expected to take place on 31 March, 2025

IMPACT ON INVESTORS:

No penalties will be applied for settlement fails on 27 and 28 February 2025.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

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