



# UniCredit Global Securities Services NEWSFLASH



## Serbia – General Information

### CSD TARIFF RULEBOOK CHANGES

30 June 2025

The Serbian Central Securities Depository and Clearing House (hereinafter referred to as CSD) announced the amended and supplemented Tariff Rulebook affecting CSD members and investors through increased fee amounts. Some of the most important changes are as follows:

Fee description	New CSD Tariff Rulebook	Old CSD Tariff Rulebook
Opening of a proprietary financial instrument account	RSD 766	RSD 660
Opening of a financial instrument pledge account	RSD 5,800	RSD 5,000
Opening of an omnibus or custody financial instrument account	RSD 15,310	RSD 13,200
Closing of a financial instrument account	RSD 766	RSD 660
Registration/transfer of issues of securities of Republic of Serbia, central bank, autonomous province, or local authority into accounts of lawful holders when settled on a DVP basis	0,088% of nominal value of transaction, but not more than RSD 7,656	0,088% of nominal value of transaction, but not more than RSD 6,600
Sale/purchase transactions entered into on the stock exchange or MTF	0.11% of value of transaction, but not more than RSD 2,300	0.11% of value of transaction, but not more than RSD 1,980
Block sale/purchase transactions of shares entered into on the stock exchange or MTF	0.132% of value of transaction, but not more than RSD 765,600	0.132% of value of transaction, but not more than RSD 660,000
Block sale/purchase transactions of debt securities entered into on the stock exchange or MTF	0.132% of value of transaction, but not more than RSD 765,600	0.055% of value of transaction, but not more than RSD 1,188,000
OTC share sale/purchase transactions where settlement of securities takes place on a DVP basis	0.11% of value of transaction, but not more than RSD 918,720	0.11% of value of transaction, but not more than RSD 792,000

OTC corporate bond sale/purchase transactions where settlement of financial instruments and cash takes place on a DVP basis	0.088% of value of transaction, but not more than RSD 734,980	0.088% of value of transaction, but not more than RSD 633,600
OTC sale/purchase transactions involving financial instruments issued by the Republic of Serbia and the National Bank of Serbia where settlement of financial instruments and cash takes place on a DVP basis	0.11% of value of transaction, but not more than RSD 7,656	0.11% of value of transaction, but not more than RSD 6,600
Transfer of financial instruments without payment on a FOP basis (resolutions, decisions, agreements, etc.)	RSD 766	RSD 660
Transfer of financial instruments in the event of change of depositary	RSD 766	RSD 660
Transfer of securities from a proprietary account into an omnibus or custody account; from an omnibus or custody account into a proprietary account; or from an omnibus or custody account into an omnibus or custody account	RSD 3,060	RSD 2,640
Disbursement of principal and deregistration of debt securities	0.055% of value of principal, but not more than RSD 7,656	0.055% of value of principal, but not more than RSD 6,600
Fee for transactions not affirmed to the CSD or affirmed after the cut-off	RSD 766 + VAT (20% currently)	RSD 660+ VAT (20% currently)
Activation of Guarantee Fund assets	0.55% of amount of assets per day, but not less than RSD 22,970	0.55% of amount of assets per day, but not less than RSD 19,800
Activation of emergency procedures of enforced sale or enforced purchase of securities	0.55% of market value, but not less but not less than RSD 22,970	0.55% of market value, but not less but not less than RSD 19,800
Execution of approved applications for input of OTC orders and clearing and settlement of transactions outside the clearing and transactions window, or at the latest by 16:30 CET	RSD 7,656 + VAT (20% currently)	RSD 6,600 + VAT (20% currently)

The amended CSD Tariff Rulebook will become effective as of 7 July 2025.

The English versions of the amended and supplemented Tariff Rulebook will be available after its publication on the web site of the CSD.

#### IMPACT ON INVESTORS:

The amended CSD Tariff Rulebook will increase costs of settlement and other CSD services for CSD's members, and consequently, investors.

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