



## **Hungary – Central Depository, KELER**

### **NEW TOLERANCE LIMITS AT KELER**

**7 January 2026**

We would like to inform our clients that KELER, the Hungarian CSD, has announced new tolerance limits for settlement, applicable from 6 January 2026. As per KELER's Depository Announcement No.9-20 on the Detailed Rules of Management of Settlement Instructions, tolerance limits are used in tiers: for settlement amounts up to EUR 100 000 it is EUR 2, for settlement amounts exceeding EUR 100 000 it is EUR 25, or equivalent currency amounts.

Based on the exchange rates published by the European Central Bank on 31 December 2025, the new tolerance levels will be the following:

<b>Currency</b>	<b>Settlement amount band</b>	<b>Tolerance limit within the band</b>	<b>Tolerance limit above the band</b>	<b>Exchange rate (EUR/CCY)</b>
HUF	38 515 000	770	9 629	385.15
EUR	100 000.00	2.00	25.00	1

#### **IMPACT ON INVESTORS:**

CSD published new tolerance limits for settlement as per the exchange rate of the European Central Bank on 31 December 2025.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

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