



UniCredit Global Securities Services NEWSFLASH



Central Depository, KELER

DEVELOPMENT PLANS OF KELER IN 2025

02 July 2025

KELER, the Hungarian CSD, has provided information about its development plans for 2025.

In line with the Hungarian Central Bank's plans to modernise communication within the VIBER system, KELER intends to transition to ISO 20022 when communicating with the CBH.

The implementation of the SWIFT CBPR+ (Cross-Border Payments and Reporting Plus) guidelines is also in KELER's plans. The purpose of these guidelines is to standardise the use of ISO 20022 for cross-border payments.

In addition, the GIRO Clearing House is merging its three clearing platforms (InterGIRO1, InterGIRO2 and GIROInstant) into a unified, contemporary instant payment platform. KELER is preparing for this transition, but significant changes for clients are not expected at this stage.

Finally, KELER's CAPS system, which handles corporate actions, is being updated to comply with the 2024 SWIFT release for corporate event messages. Additionally, the 2025 SWIFT Release will see several CAPS-related messages move from a Closed User Group to Finplus. KELER expects to begin customer testing for these changes in early November, with an estimated go-live date of 22 November 2025.

We will monitor the above progress of the above projects and will keep you informed.

IMPACT ON INVESTORS:

For information purposes

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS [here](#).

Your contact

Monika Biermann, Global Securities Services Hungary

Tel. +36 1 301 1976, Fax +36 1 475 3043

monika.biermann@unicreditgroup.hu , bcis@unicreditgroup.hu

Imprint

Corporate & Investment Banking, Global Transaction Banking, Global Securities Services

UniCredit S.p.A. Zweigniederlassung Wien, Rothschildplatz 4, 1020 Vienna, Austria

www.unicreditgroup.eu