UniCredit Global Securities Services NEWSFLASH

Czech Republic – General Information

CDCP HAS PUBLISHED A DOCUMENT WITH ADDITIONAL INFORMATION ABOUT ITS PREPARATION FOR T+1

06 July 2026

The Central Securities Depository Prague (CDCP) has published its roadmap for implementing the EU T+1 Industry Committee recommendations ahead of the transition to a T+1 settlement cycle.

Key highlights include:

- Real-time settlement instruction processing: CDCP will enable continuous submission of settlement instructions throughout the trading day, with a final deadline of 11:59 p.m. CET on trade date. This enhancement is scheduled for November 2026.
- Transaction type identification: The mandatory “trade type” field is already used in settlement instructions to correctly identify SFTs and other transaction types.
- Settlement system operating hours: CDCP does not plan to open its settlement system at midnight on settlement date, citing its specific settlement model. The current schedule will remain in place, with settlement starting at 7:00 a.m. and participant access available from 8:00 a.m.
- Extended EUR settlement cut-offs: The standard EUR DvP cut-off will be extended to 4:00 p.m. from November 2026, while the FoP cut-off and end-of-day processing will move to 6:00 p.m. from October 2027. Settlement cycles will operate every 30 minutes.
- Non-EUR European currencies: CDCP intends to align the DvP cut-off for non-EUR European currencies to 4:00 p.m. by October 2027, subject to the Czech National Bank extending the CERTIS payment system deadline to 5:00 p.m.
- Partial settlement functionality: Partial settlement, including partial release, is already available. CDCP also supports allegements and hold-and-release functionality and plans to establish an industry task force to ensure full market adoption by October 2027.
- Testing: A comprehensive testing programme involving both CDCP and market participants will be conducted. From January 2027, the test environment will support the settlement of exchange-traded transactions on a T+1 basis.

For additional details please see the full CDCP document here.

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For information purposes

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Your contact
Jiří Kopecký, Relationship Manager, Global Securities Services Czech Republic
M: +420 602 810 311
mail to: jiri.kopecky@unicreditgroup.cz

Imprint
Corporate & Investment Banking, Global Transaction Banking, Global Securities Services
UniCredit S.p.A. Zweigniederlassung Wien, Rothschildplatz 4, 1020 Vienna, Austria
www.unicreditgroup.eu