



# UniCredit Global Securities Services NEWSFLASH

## Czech Republic – General Information

### UPCOMING VAT CHANGES IN SAFEKEEPING SERVICES AND BILLING FROM 1 JANUARY 2026

22 April 2025

Upcoming changes in the VAT regime, effective from **1 January, 2026**. This announcement follows information received from the Central Securities Depository Prague (CSDP) and SKD.

#### Key Changes:

- 1. Repeal of Section 54(1) q) of Act No. 235/2004 Coll.:**
  - Effective from 1 January, 2026, Section 54(1) q) of the VAT Act will be repealed. This section previously exempted certain services from VAT.
- 2. Introduction of VAT on Selected Services:**
  - With the repeal of Section 54(1) q), the VAT regime for selected services provided by the CSDP and SKD will change. These services will now be subject to a 21% VAT.
- 3. Affected Services:**
  - The services impacted by this change include safekeeping of securities and other related services provided by the depositories to their participants and issuers.

#### IMPACT ON INVESTORS:

For information purposes.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

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#### Imprint

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