

NEWSFLASH CROATIA

Market Infrastructure: Central Depository

SKDD to introduce Hold & Release Mechanism and Partial Settlement

30 January 2024

Summary: The Croatian Central Depository & Clearing Company Inc. (SKDD) has announced that it will introduce a Hold & Release mechanism as well as Partial settlement within a one-year period.

In line with a recent announcement by the Croatian Central Depository & Clearing Company Inc. (hereinafter: SKDD), a Hold & Release mechanism as well as partial settlement will be introduced within a one-year period. This development is a direct result of the SKDD having met the conditions prescribed by Article 12 of the Regulatory technical standard on settlement discipline.

Further details are expected from the SKDD in the near future and will be shared accordingly.

Impact on investors: For information purposes

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