

## NEWSFLASH CROATIA

### General information

## New double taxation treaty between Croatia and Cyprus is applicable as of 1 January 2024

26 January 2024

**Summary:** Double Taxation Treaty (DTT) concluded between Croatia and Cyprus entered into force on 28 December 2023 and is effective as of 1 January 2024

The applicable rates according to the DTT are as follows:

- Dividends: 5%
- Interest: 5%
- Interest: 0%, when the interest is paid in connection with the sale on credit of any industrial, commercial, or scientific equipment; in connection with the sale on credit of any merchandise by one enterprise to another; or on any loan of whatever kind granted by a bank.

**Impact on investors:** Eligible tax residents of Croatia and Cyprus will be able to enjoy preferential DTT rates as of 1 January 2024.

For more information please contact your Relationship Manager or visit [gss.unicreditgroup.eu](https://gss.unicreditgroup.eu). You can find all newflashes published by UniCredit GSS [here](#).

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#### Imprint

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