



UniCredit Global Securities Services NEWSFLASH



Bulgaria – General Information

Bulgaria's euro adoption on January 1, 2026

09 July 2025

At a plenary session in Strasbourg on Tuesday, July 8, 2025, the European Parliament (EP) voted with a large majority the report confirming that **Bulgaria** fulfills the criteria for **adopting the euro on January 1, 2026**.

Later the same day, meeting in Brussels, EU finance ministers adopted the last three legislative acts required for the euro area accession: a Council Decision and two Council Regulations, abrogating Bulgaria's derogation, effective January 1, 2026, setting the euro adoption date for the country at the same date, and fixing the conversion rate between the euro and the Bulgarian lev at **EUR 1/BGN 1.95583**.

What is important to be known about the process of the implementation of the European single currency for the next 12 months after January 1, 2026?

There are several main areas that will be the focus of this process:

Dual circulation: during the first month from the date of the introduction of the European currency in the Republic of Bulgaria, the Lev and the euro will be in circulation simultaneously, and both currencies will have the status of legal means of payment. After the expiration of this one month, the euro will remain the only legal tender in Bulgaria.

Dual display: the period of dual indication of the prices of goods and services in euros and leva begins one month after the adoption of the euro and ends 12 months after the date of the introduction of the euro in Bulgaria.

Automatic currency conversion: the conversion of bank accounts from leva to euros will be carried out on the day of the introduction of the euro. All funds in leva in current, deposit, savings and other accounts in local banks will be converted into euros free of charge on the day of the introduction of the euro.

IMPACT ON INVESTORS:

For information purposes.

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