



UniCredit Global Securities Services NEWSFLASH



Bulgaria – General Information

BULGARIA'S EURO ADOPTION – LAST DAY TRADING IN BGN, FIRST DAY TRADING IN EUR

28 August 2025

In addition to the information of the Euro Adoption on January 1st 2026, the Bulgarian Stock Exchange AD has announced additional information as follows

1. Last day for trading in BGN

In order to ensure an effective and secure transition to the euro and in accordance with § 4 of the Transitional and Final Provisions of the LIERB, within three working days before the date of introduction of the euro, all transactions and operations in dematerialised financial instruments shall be suspended. The last trading day before the introduction of the euro will be the fourth working day before the date of the introduction of the euro as an official currency. Due to a change in the trading currency, all orders in the trading system in BGN will be deleted on the last trading day in BGN after the final closing of the trading day at 18:00.

Summarizing - **The last two days with trading sessions before the introduction of the euro will be December 22 and 23, 2025, with settlement on December 29 and 30, 2025, respectively.**

2. First day of trading in EUR

Transactions and operations resume on the first working day after the introduction of the EUR. From this date, trading and settlement of all financial instruments admitted to trading on the markets organized by the BSE will be carried out in EUR.

As an exception to the usual trading time, on the first trading day in the euro, the book phase will start at 8:00 am and will continue until the start of the opening auction at 10:00 am in order to allow stock exchange brokers to enter their orders into the Xetra T7 system.

The schedule of the trading session on the first day of trading in EUR will be as follows:

08:00 - 10:00 Book phase

10:00 - 10:10 Opening Auction

10:10 - 16:55 Continuous Trading

16:55 - 17:00 Closing Auction

17:00 - 17:30 Book phase

Full information about all processes related to the introduction of the euro can be found in the published announcement by the Bulgarian Stock Exchange [BSE](#)

IMPACT ON INVESTORS:

For information purposes.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

Your contact

Assia Cholakova, Senior GSS Relationship Manager, Global Securities Services Bulgaria

Tel. +359 2 923 2553

assia.cholakova@unicreditgroup.bg

Imprint

Corporate & Investment Banking, Global Transaction Banking, Global Securities Services

UniCredit S.p.A. Zweigniederlassung Wien, Rothschildplatz 4, 1020 Vienna, Austria

www.unicreditgroup.eu