



UniCredit Global Securities Services NEWSFLASH

Austria – General Information

TEMPORARY DISRUPTION OF CROSS-CSD SETTLEMENT FOR US ISINS (T2S / CLEARSTREAM EUROPE)

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We would like to inform you that Clearstream has implemented changes to cross-border links in T2S for US ISINs (Project UNO). As a result, cross CSD settlement with Clearstream Europe participants in T2S is currently not possible via the Austrian CSD.

This impacts all US ISINs held by OeKB CSD via Clearstream Europe. Intra-CSD settlement within OeKB CSD remains fully unaffected and continues as usual.

Bank Austria generally recommends not to safekeep US ISINs via GSS Austria, considering the structural setup and associated market constraints. The current situation underscores this approach.

Source: OeKB CSD GmbH

IMPACT ON INVESTORS:

Clients may experience temporary disruption when attempting to settle cross-CSD transactions in affected US ISINs against counterparties at Clearstream Europe. Alternative settlement arrangements may need to be considered during this period. Bank Austria continues to monitor the situation closely and will provide updates as soon as cross-CSD settlement is restored.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

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