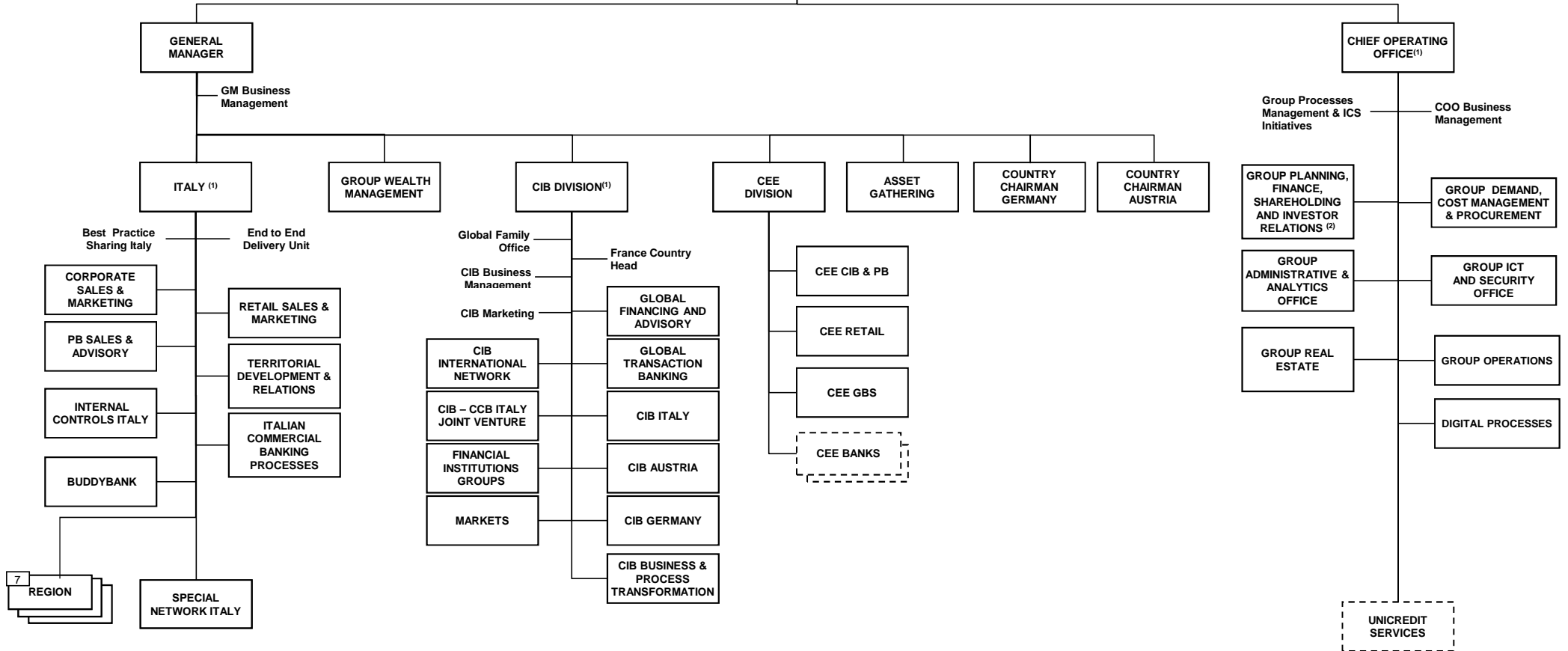
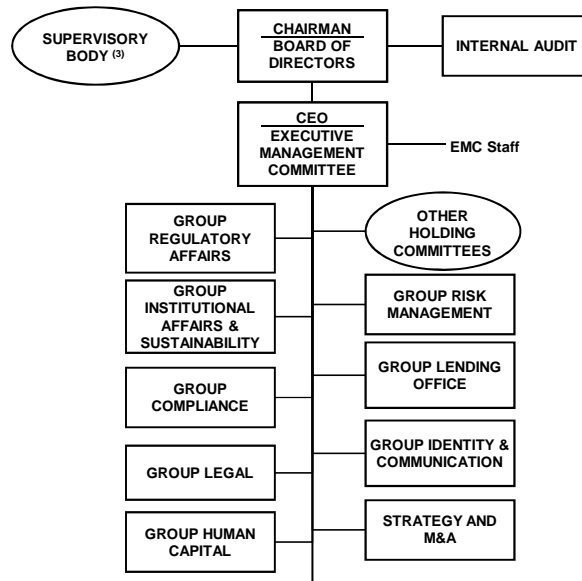


HEAD OFFICE STRUCTURE (simplified)



(1) Position covered by two Co-Heads
 (2) Position covered by Group CFO
 (3) Set up according to the Legislative Decree No. 231 dated June 8, 2001